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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington 25, D.C.

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON 25, D. C.

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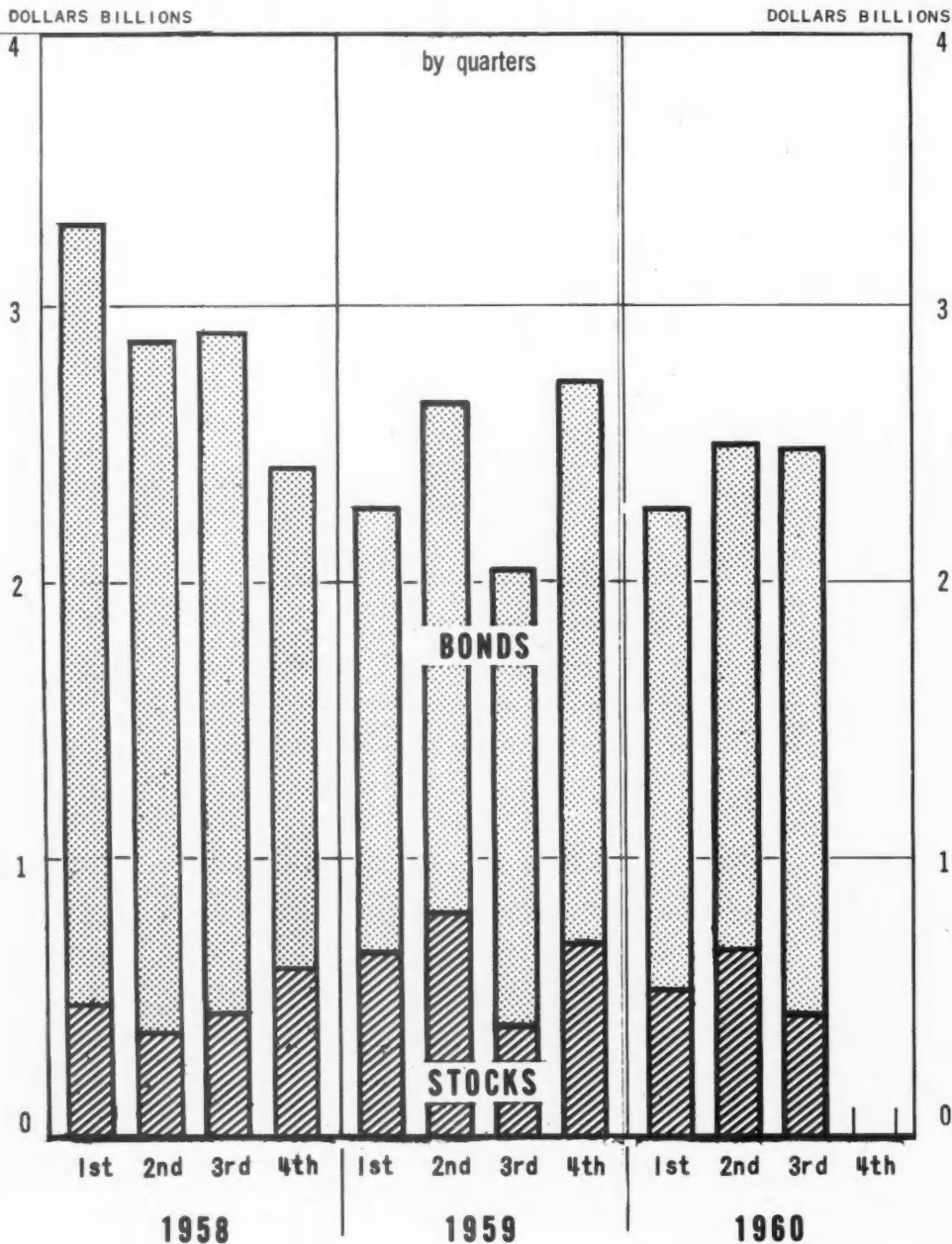
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NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES



SECURITIES OFFERINGS

ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(AMOUNTS IN THOUSANDS OF DOLLARS)

| | 1958 | 1959 | 1959 | 1960 | | | |
|--------------------|------------|------------|------------|------------|-----------|-----------|-----------|
| | | | Jan.-Sept. | Jan.-Sept. | July 1/ | August 1/ | September |
| ALL OFFERINGS..... | 34,443,069 | 31,074,208 | 23,289,094 | 21,743,107 | 1,626,268 | 3,147,361 | 1,784,357 |
| Corporate..... | 11,558,343 | 9,748,069 | 7,009,163 | 7,321,602 | 770,288 | 986,539 | 761,347 |
| Non-corporate..... | 22,884,726 | 21,326,139 | 16,279,930 | 14,421,506 | 855,980 | 2,160,822 | 1,023,010 |

Corporate Offerings, By Industry

| | | | | | | | |
|--|-----------|-----------|-----------|-----------|---------|---------|---------|
| Manufacturing..... | 3,515,407 | 2,072,820 | 1,678,789 | 1,481,801 | 189,671 | 232,349 | 169,870 |
| Extractive | 246,565 | 161,396 | 121,071 | 204,327 | 25,971 | 9,339 | 4,872 |
| Electric, gas and water..... | 3,804,105 | 3,257,790 | 2,308,034 | 2,131,116 | 143,591 | 225,531 | 306,449 |
| Railroad..... | 238,352 | 173,913 | 141,835 | 189,078 | 30,692 | 16,141 | 16,282 |
| Other transportation..... | 585,539 | 792,829 | 639,767 | 367,151 | 17,384 | 76,657 | 37,653 |
| Communication..... | 1,423,776 | 717,101 | 252,239 | 656,487 | 58,361 | 163,462 | 90,747 |
| Financial and real estate (ex- cluding investment companies) .. | 1,088,299 | 1,852,906 | 1,317,799 | 1,857,807 | 280,064 | 219,620 | 89,092 |
| Commercial and other..... | 656,299 | 719,314 | 549,629 | 433,835 | 24,554 | 43,438 | 46,382 |
| Memorandum: Foreign corporate issues included above..... | 315,936 | 168,946 | 142,032 | 146,481 | 4,802 | 17,763 | 22,200 |

Corporate Offerings, By Type of Offering

| | | | | | | | |
|---|-----------|-----------|-----------|-----------|---------|---------|---------|
| Public..... | 8,068,461 | 5,993,154 | 4,349,813 | 4,824,522 | 526,930 | 739,498 | 450,559 |
| Registered under 1933 Act..... | 7,579,337 | 5,426,192 | 3,918,770 | 4,322,621 | 489,898 | 687,794 | 393,937 |
| Unregistered..... | 489,123 | 566,962 | 431,043 | 501,901 | 37,032 | 51,704 | 56,622 |
| Railroad..... | 237,852 | 151,415 | 138,837 | 172,078 | 13,692 | 16,141 | 16,282 |
| Issues \$100,000 - \$300,000 in size | 112,226 | 161,180 | 113,966 | 147,881 | 17,143 | 14,758 | 18,858 |
| Other..... | 139,045 | 254,368 | 178,241 | 181,942 | 6,197 | 20,804 | 21,482 |
| Private..... | 3,489,883 | 3,754,915 | 2,659,350 | 2,497,080 | 243,358 | 247,041 | 310,788 |

Non-Corporate Offerings, By Type of Issuer

| | | | | | | | |
|--|------------|------------|-----------|-----------|---------|-----------|---------|
| United States Government (in- cluding issues guaranteed)..... | 12,062,886 | 12,322,475 | 9,037,301 | 6,887,663 | 352,940 | 1,371,141 | 338,493 |
| Federal agency (issues not guaranteed)..... | 2,321,105 | 706,998 | 621,148 | 1,182,261 | 0 | 198,938 | 0 |
| State and municipal..... | 7,448,803 | 7,681,054 | 6,161,066 | 5,833,616 | 475,190 | 577,396 | 644,525 |
| Foreign government | 528,293 | 523,440 | 397,065 | 349,340 | 25,000 | 0 | 35,500 |
| International..... | 467,110 | 22,217 | 15,046 | 106,855 | 0 | 1,196 | 592 |
| Non-profit institutions..... | 56,529 | 69,955 | 48,305 | 61,770 | 2,850 | 12,152 | 3,900 |

(See Explanatory Notes, page 20)

SECURITIES OFFERINGS

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES

BY TYPE OF ISSUER AND TYPE OF SECURITY

(ESTIMATED GROSS PROCEEDS IN THOUSANDS OF DOLLARS)

| | 1958 | 1959 | 1959 | 1960 | | | |
|---|------------|-----------|------------|------------|---------|-----------|-----------|
| | | | Jan.-Sept. | Jan.-Sept. | July 1/ | August 1/ | September |
| Total corporate..... | 11,558,343 | 9,748,069 | 7,009,163 | 7,321,602 | 770,288 | 986,539 | 761,347 |
| Bonds..... | 9,652,791 | 7,189,769 | 5,141,569 | 5,677,309 | 648,295 | 815,852 | 612,181 |
| Publicly offered..... | 6,332,497 | 3,557,352 | 2,553,584 | 3,353,457 | 414,771 | 599,882 | 329,335 |
| Privately offered..... | 3,320,294 | 3,632,417 | 2,587,985 | 2,323,852 | 233,524 | 215,970 | 282,846 |
| Preferred stock..... | 571,474 | 531,191 | 377,486 | 307,377 | 20,957 | 33,860 | 57,206 |
| Common stock..... | 1,334,079 | 2,027,109 | 1,490,108 | 1,336,915 | 101,036 | 136,826 | 91,960 |
| Manufacturing..... | 3,515,407 | 2,072,820 | 1,678,789 | 1,481,801 | 189,671 | 232,349 | 169,870 |
| Bonds..... | 3,179,648 | 1,519,069 | 1,230,310 | 980,429 | 137,982 | 173,682 | 136,931 |
| Preferred stock..... | 39,841 | 102,393 | 86,479 | 30,089 | 320 | 8,360 | 300 |
| Common stock..... | 295,918 | 451,357 | 361,999 | 471,282 | 51,370 | 50,307 | 32,639 |
| Extractive..... | 246,565 | 161,396 | 121,071 | 204,327 | 25,971 | 9,339 | 4,872 |
| Bonds..... | 134,407 | 86,709 | 74,155 | 147,894 | 15,356 | 0 | 3,750 |
| Preferred stock..... | 2,488 | 1,832 | 1,082 | 500 | 500 | 0 | 0 |
| Common stock..... | 109,671 | 72,854 | 45,834 | 55,933 | 10,115 | 9,339 | 1,122 |
| Electric, gas and water..... | 3,804,105 | 3,257,790 | 2,308,034 | 2,131,116 | 143,591 | 225,531 | 306,449 |
| Bonds..... | 2,877,403 | 2,267,708 | 1,615,864 | 1,655,074 | 128,546 | 170,151 | 250,789 |
| Preferred stock..... | 446,352 | 331,953 | 217,192 | 181,712 | 8,109 | 20,000 | 45,340 |
| Common stock..... | 480,350 | 658,129 | 474,979 | 294,331 | 6,937 | 35,380 | 10,320 |
| Railroad..... | 238,352 | 173,913 | 141,835 | 189,078 | 30,692 | 16,141 | 16,282 |
| Bonds..... | 238,352 | 173,913 | 141,835 | 189,078 | 30,692 | 16,141 | 16,282 |
| Preferred stock..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Common stock..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other transportation..... | 585,539 | 792,829 | 639,767 | 367,151 | 17,384 | 76,657 | 37,653 |
| Bonds..... | 558,470 | 751,201 | 608,518 | 355,117 | 17,384 | 76,657 | 36,952 |
| Preferred stock..... | 11,483 | 850 | 850 | 0 | 0 | 0 | 0 |
| Common stock..... | 15,586 | 40,779 | 30,399 | 12,034 | 0 | 0 | 701 |
| Communication..... | 1,423,776 | 717,101 | 252,239 | 656,487 | 58,361 | 163,462 | 90,747 |
| Bonds..... | 1,305,393 | 612,756 | 193,662 | 595,344 | 54,284 | 155,420 | 81,506 |
| Preferred stock..... | 28,445 | 42,154 | 34,154 | 16,863 | 1,488 | 4,000 | 5,250 |
| Common stock..... | 89,937 | 62,191 | 24,423 | 44,280 | 2,588 | 4,043 | 3,991 |
| Financial and real estate (excluding investment companies)... | 1,088,299 | 1,852,906 | 1,317,799 | 1,857,807 | 280,064 | 219,620 | 89,092 |
| Bonds..... | 780,913 | 1,349,225 | 961,456 | 1,458,245 | 250,715 | 189,169 | 58,391 |
| Preferred stock..... | 32,776 | 37,037 | 33,037 | 70,117 | 8,550 | 1,500 | 3,995 |
| Common stock..... | 274,611 | 466,644 | 323,306 | 329,445 | 20,799 | 28,951 | 26,705 |
| Commercial and other..... | 656,299 | 715,314 | 549,629 | 433,835 | 24,554 | 43,438 | 46,382 |
| Bonds..... | 578,205 | 429,188 | 315,769 | 296,128 | 13,337 | 34,632 | 27,578 |
| Preferred stock..... | 10,089 | 14,971 | 4,691 | 8,096 | 1,990 | 0 | 2,321 |
| Common stock..... | 68,006 | 275,155 | 229,169 | 129,611 | 9,228 | 8,805 | 16,483 |

(See Explanatory Notes, page 20)

1/ Revised

SECURITIES OFFERINGS

PROPOSED USES OF ESTIMATED NET PROCEEDS FROM CORPORATE OFFERINGS

(AMOUNTS IN THOUSANDS OF DOLLARS)

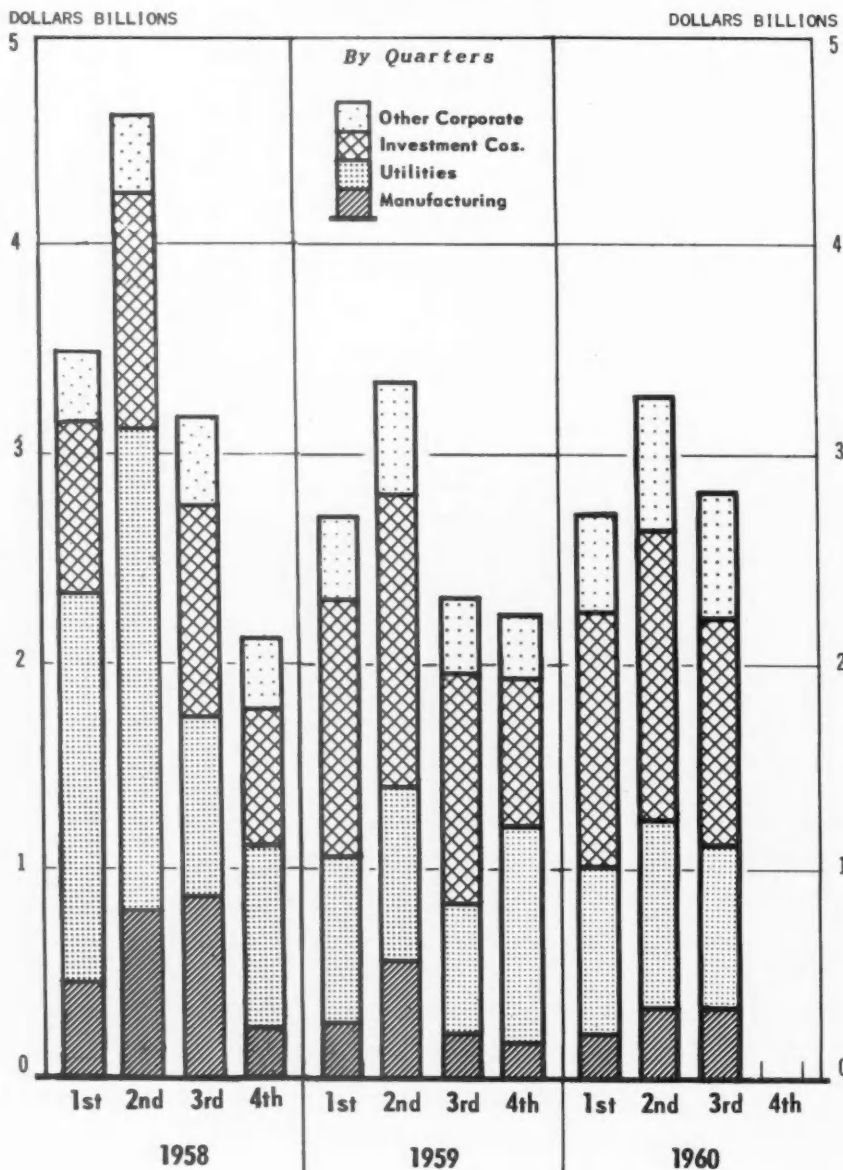
| | 1958 | 1959 | 1959 | 1960 | | | |
|--|------------|-----------|------------|------------|---------|-----------|-----------|
| | | | Jan.-Sept. | Jan.-Sept. | July 1/ | August 1/ | September |
| All corporate offerings..... | 11,371,563 | 9,526,631 | 6,851,370 | 7,151,674 | 753,338 | 967,611 | 746,243 |
| New money..... | 9,907,135 | 8,577,764 | 6,130,135 | 6,466,276 | 651,524 | 918,506 | 692,190 |
| Plant and equipment..... | 7,792,008 | 6,084,152 | 4,175,632 | 4,107,889 | 311,143 | 639,615 | 548,629 |
| Working capital..... | 2,115,127 | 2,493,612 | 1,954,503 | 2,358,387 | 340,381 | 278,891 | 143,561 |
| Retirements of securities..... | 548,952 | 134,548 | 101,492 | 206,311 | 26,378 | 5,844 | 8,394 |
| Other purposes..... | 915,475 | 814,319 | 619,743 | 479,086 | 75,435 | 43,260 | 45,660 |
| Manufacturing..... | 3,459,399 | 2,011,306 | 1,630,386 | 1,425,878 | 183,545 | 225,270 | 165,562 |
| New money..... | 2,851,033 | 1,684,071 | 1,378,547 | 1,219,077 | 164,015 | 210,828 | 135,871 |
| Plant and equipment..... | 2,027,328 | 863,709 | 709,342 | 642,467 | 70,000 | 161,623 | 77,558 |
| Working capital..... | 823,705 | 820,362 | 669,205 | 576,610 | 94,015 | 49,205 | 58,312 |
| Retirements of securities..... | 194,629 | 70,419 | 53,335 | 21,852 | 800 | 879 | 2,636 |
| Other purposes..... | 413,738 | 256,815 | 198,504 | 184,948 | 18,731 | 13,564 | 27,056 |
| Extractive..... | 239,274 | 154,495 | 116,801 | 199,343 | 25,084 | 9,273 | 4,597 |
| New money..... | 184,092 | 119,555 | 91,004 | 159,885 | 17,102 | 9,237 | 4,074 |
| Plant and equipment..... | 95,221 | 39,190 | 31,656 | 69,940 | 3,767 | 220 | 884 |
| Working capital..... | 88,871 | 80,365 | 59,347 | 89,945 | 13,334 | 9,017 | 3,190 |
| Retirements of securities..... | 2,033 | 12,245 | 12,245 | 11,044 | 7,215 | 0 | 75 |
| Other purposes..... | 53,149 | 22,695 | 13,553 | 28,414 | 767 | 36 | 449 |
| Electric, gas and water..... | 3,743,395 | 3,204,090 | 2,272,013 | 2,096,282 | 141,349 | 222,361 | 302,628 |
| New money..... | 3,441,074 | 3,056,634 | 2,162,914 | 2,014,996 | 119,453 | 217,000 | 301,240 |
| Plant and equipment..... | 3,411,355 | 3,036,644 | 2,146,186 | 2,004,423 | 118,215 | 215,832 | 300,376 |
| Working capital..... | 29,719 | 19,990 | 16,727 | 10,574 | 1,238 | 1,167 | 865 |
| Retirements of securities..... | 138,392 | 15,250 | 10,633 | 39,945 | 14,561 | 181 | 756 |
| Other purposes..... | 163,928 | 132,205 | 98,466 | 41,341 | 7,334 | 5,181 | 631 |
| Railroad..... | 235,542 | 172,244 | 140,396 | 187,202 | 30,482 | 16,017 | 16,143 |
| New money..... | 206,381 | 172,244 | 140,396 | 152,541 | 30,482 | 16,017 | 16,143 |
| Plant and equipment..... | 188,784 | 169,314 | 137,466 | 152,541 | 30,482 | 16,017 | 16,143 |
| Working capital..... | 17,597 | 2,930 | 2,930 | 0 | 0 | 0 | 0 |
| Retirements of securities..... | 29,161 | 0 | 0 | 34,661 | 0 | 0 | 0 |
| Other purposes..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other transportation..... | 580,031 | 784,469 | 633,261 | 363,172 | 17,295 | 76,267 | 37,340 |
| New money..... | 474,438 | 747,347 | 603,089 | 349,837 | 17,212 | 76,267 | 35,194 |
| Plant and equipment..... | 458,345 | 699,873 | 559,504 | 336,926 | 17,171 | 74,086 | 30,040 |
| Working capital..... | 16,093 | 47,474 | 43,585 | 12,911 | 41 | 2,181 | 5,153 |
| Retirements of securities..... | 8,505 | 15,077 | 12,603 | 4,548 | 41 | 0 | 1,018 |
| Other purposes..... | 97,088 | 22,045 | 17,569 | 8,786 | 41 | 0 | 1,128 |
| Communication..... | 1,411,831 | 707,265 | 247,286 | 647,015 | 57,436 | 161,292 | 89,199 |
| New money..... | 1,265,315 | 702,959 | 244,180 | 643,658 | 56,436 | 161,242 | 89,076 |
| Plant and equipment..... | 1,262,382 | 701,347 | 242,754 | 635,366 | 52,859 | 161,242 | 88,511 |
| Working capital..... | 2,933 | 1,612 | 1,426 | 8,292 | 3,577 | 0 | 564 |
| Retirements of securities..... | 118,112 | 113 | 113 | 682 | 0 | 0 | 0 |
| Other purposes..... | 28,404 | 4,192 | 2,992 | 2,675 | 1,000 | 50 | 124 |
| Financial and real estate (excluding investment companies).... | 1,060,792 | 1,807,390 | 1,286,899 | 1,817,513 | 275,184 | 215,279 | 86,668 |
| New money..... | 900,109 | 1,568,990 | 1,129,463 | 1,601,794 | 230,407 | 192,541 | 76,857 |
| Plant and equipment..... | 186,773 | 300,592 | 157,117 | 166,535 | 14,520 | 3,743 | 23,454 |
| Working capital..... | 713,336 | 1,268,398 | 972,346 | 1,435,259 | 215,888 | 188,798 | 53,403 |
| Retirements of securities..... | 46,887 | 6,116 | 2,968 | 76,826 | 1,547 | 3,760 | 2,620 |
| Other purposes..... | 113,796 | 232,285 | 154,467 | 138,893 | 43,229 | 18,978 | 7,192 |
| Commercial and other..... | 641,298 | 685,374 | 524,329 | 415,270 | 22,963 | 41,852 | 44,106 |
| New money..... | 584,692 | 525,963 | 380,542 | 324,488 | 16,417 | 35,375 | 33,736 |
| Plant and equipment..... | 161,819 | 273,483 | 191,606 | 99,692 | 4,129 | 6,852 | 11,663 |
| Working capital..... | 422,873 | 252,480 | 188,936 | 224,796 | 12,288 | 28,523 | 22,073 |
| Retirements of securities..... | 11,234 | 15,328 | 9,595 | 16,753 | 2,214 | 1,025 | 1,289 |
| Other purposes..... | 45,372 | 144,082 | 134,192 | 74,029 | 4,332 | 5,452 | 9,081 |

(See Explanatory Notes, page 20)

1/ Revised

EFFECTIVE REGISTRATIONS

CORPORATE SECURITIES REGISTERED FOR CASH SALE BY MAJOR INDUSTRY



DS-3924

REGISTRATIONS

ISSUES EFFECTIVELY REGISTERED UNDER THE SECURITIES ACT OF 1933

(AMOUNTS IN THOUSANDS OF DOLLARS)

| | 1958 | 1959 | 1959 | | 1960 | | |
|------------------------------------|------------|------------|------------|-----------|-----------|-----------|------------|
| | | | July-Sept. | Oct.-Dec. | Jan.-Mar. | Apr.-June | July-Sept. |
| TOTAL EFFECTIVE REGISTRATIONS..... | 17,680,689 | 15,166,474 | 3,250,961 | 3,296,811 | 3,670,601 | 4,148,202 | 3,607,157 |
| For account of issuers..... | 17,302,730 | 13,959,463 | 2,960,493 | 2,912,771 | 3,484,943 | 3,956,974 | 3,400,446 |
| For cash sale..... | 13,974,090 | 11,318,790 | 2,412,216 | 2,307,759 | 2,796,886 | 3,391,274 | 2,857,858 |
| For other than cash sale.... | 3,328,640 | 2,640,673 | 548,277 | 605,012 | 688,056 | 565,700 | 542,588 |
| For other than issuers..... | 377,959 | 1,207,011 | 290,468 | 384,040 | 185,658 | 191,228 | 206,711 |
| For cash sale..... | 339,955 | 973,621 | 201,948 | 332,175 | 136,058 | 151,937 | 164,638 |
| For other than cash sale.... | 38,005 | 233,390 | 88,519 | 51,864 | 49,600 | 39,291 | 42,073 |

For Account of Issuers for Cash Sale

| | | | | | | | |
|--|------------|------------|-----------|-----------|-----------|-----------|-------------------------|
| Corporate..... | 13,435,772 | 10,584,141 | 2,317,966 | 2,220,289 | 2,711,138 | 3,289,264 | 2,823,358 ^{1/} |
| Manufacturing..... | 2,377,851 | 1,235,050 | 223,626 | 159,106 | 216,827 | 332,843 | 342,560 |
| Extractive..... | 132,682 | 99,073 | 15,523 | 32,256 | 69,671 | 9,590 | 32,369 |
| Electric, gas and water..... | 3,217,322 | 2,620,619 | 450,769 | 670,715 | 488,188 | 703,600 | 498,205 |
| Transportation other than railroad..... | 66,638 | 72,354 | 50,574 | 607 | 12,567 | 35,085 | 574 |
| Communication..... | 2,629,350 | 613,847 | 120,672 | 393,997 | 297,802 | 187,975 | 284,804 |
| Investment companies..... | 3,642,479 | 4,471,545 | 1,128,470 | 698,622 | 1,228,153 | 1,381,343 | 1,092,279 |
| Other financial and real estate..... | 898,241 | 1,066,040 | 265,995 | 167,789 | 354,509 | 565,256 | 511,056 |
| Commercial and other..... | 471,209 | 405,613 | 62,337 | 97,198 | 43,422 | 73,572 | 61,511 |
| Foreign government..... | 538,318 | 734,649 | 94,250 | 87,470 | 85,748 | 102,010 | 34,500 |

For Account of Issuers for Other than Cash Sale

| | | | | | | | |
|---|-----------|-----------|---------|---------|---------|---------|---------|
| For exchange for other securities..... | 1,027,751 | 662,104 | 107,883 | 222,582 | 61,123 | 108,131 | 102,952 |
| Reserved for conversion..... | 1,683,867 | 845,456 | 235,368 | 129,585 | 125,922 | 115,240 | 133,798 |
| Other..... | 617,022 | 1,133,113 | 205,026 | 252,845 | 501,011 | 342,329 | 305,838 |

(See Explanatory Notes, page 21)

^{1/} See footnote on next page

REGISTRATIONS
CORPORATE ISSUES EFFECTIVELY REGISTERED FOR ACCOUNT OF ISSUERS FOR CASH SALE
(AMOUNTS IN THOUSANDS OF DOLLARS)

| | 1958 | 1959 | 1959 | | 1960 | | |
|------------------------------|------------|------------|------------|-----------|-----------|-----------|-------------|
| | | | July-Sept. | Oct.-Dec. | Jan.-Mar. | Apr.-June | July-Sept. |
| Type of Security | | | | | | | |
| Expected gross proceeds..... | 13,435,772 | 10,584,141 | 2,317,966 | 2,220,289 | 2,711,138 | 3,289,264 | 2,823,358 1 |
| Bonds..... | 6,474,022 | 3,536,733 | 785,465 | 987,031 | 892,393 | 1,186,569 | 1,284,861 |
| Preferred stock..... | 423,696 | 440,791 | 39,200 | 109,731 | 63,565 | 39,576 | 52,534 |
| Common stock..... | 6,538,053 | 6,606,617 | 1,493,301 | 1,123,527 | 1,755,180 | 2,063,119 | 1,485,963 |

| | | | | | | | |
|---------------------------------|------------|------------|-----------|-----------|-----------|-----------|-----------|
| Proposed Use of Proceeds | | | | | | | |
| Expected gross proceeds..... | 13,435,772 | 10,584,141 | 2,317,966 | 2,220,289 | 2,711,138 | 3,289,264 | 2,823,358 |
| Cost of flotation..... | 449,424 | 543,083 | 133,875 | 106,541 | 145,041 | 160,635 | 144,755 |
| Commissions & discounts..... | 384,728 | 471,364 | 114,594 | 91,393 | 128,982 | 140,965 | 123,262 |
| Expenses..... | 64,695 | 71,719 | 19,281 | 15,148 | 16,059 | 19,670 | 21,493 |
| Expected net proceeds..... | 12,986,348 | 10,041,058 | 2,184,091 | 2,113,747 | 2,566,098 | 3,128,628 | 2,678,604 |
| New money purposes..... | 8,362,739 | 5,067,819 | 1,092,824 | 1,337,859 | 1,307,319 | 1,448,925 | 1,548,592 |
| Plant and equipment..... | 7,161,858 | 3,846,371 | 721,776 | 1,138,454 | 939,412 | 1,013,272 | 957,897 |
| Working capital..... | 1,200,881 | 1,221,448 | 371,048 | 199,405 | 367,907 | 435,653 | 590,695 |
| Retirement of securities... | 373,733 | 35,466 | 4,854 | 2,771 | 59,744 | 28,921 | 24,843 |
| Other purposes..... | 4,249,876 | 4,937,773 | 1,086,413 | 773,118 | 1,199,034 | 1,650,782 | 1,105,168 |

^{1/} This amount differs from the \$1,571,628,000 of offerings for July, August and September shown on page 3 under heading "Registered under the 1933 Act" as follows:

Excluded above but included in offerings:

| | |
|---|--------|
| Offerings of issues effectively registered in earlier quarters..... | 31,386 |
| Portion of exchange offers sold for cash..... | 0 |

Included above but not in offerings:

| | |
|---|-----------|
| Investment companies..... | 1,092,279 |
| Employee purchase plans and other continuous offerings..... | 167,244 |
| Effectively registered issues not yet offered for sale..... | 15,885 |
| Issues sold outside the U. S., intercorporate offerings, etc..... | 7,707 |

(See Explanatory Notes, page 21)

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

April - September 1960

| | Total Market Value (Dollars) | Stocks | | Bonds | | Rights and Warrants | |
|--|---------------------------------------|------------------------------|------------------------|------------------------------|----------------------------------|------------------------------|-----------------------|
| | | Market Value (Dollars) | Number of Shares | Market Value (Dollars) | Principal Amount (Dollars) | Market Value (Dollars) | Number of Units |

ALL REGISTERED EXCHANGES FOR PAST 6 MONTHS

| | | | | | | | |
|------------|---------------|---------------|-------------|-------------|-------------|-----------|------------|
| 1960 April | 3,637,191,242 | 3,495,225,605 | 100,673,566 | 138,220,835 | 131,152,274 | 3,744,802 | 3,004,690 |
| May | 4,084,491,290 | 3,937,886,638 | 117,546,746 | 139,696,208 | 133,901,964 | 6,908,444 | 2,849,786 |
| June | 4,942,762,604 | 4,779,986,604 | 143,470,126 | 156,527,077 | 150,183,185 | 6,248,923 | 2,022,614 |
| July | 3,568,101,128 | 3,445,111,588 | 105,352,435 | 115,992,020 | 121,746,044 | 6,997,518 | 5,877,132 |
| August | 3,894,040,672 | 3,751,259,832 | 116,064,244 | 133,757,335 | 134,897,392 | 9,023,505 | 11,992,052 |
| September | 3,561,399,790 | 3,450,140,615 | 109,988,588 | 107,193,891 | 109,017,467 | 4,065,284 | 1,751,432 |

BREAKDOWN OF SEPTEMBER 1960 - DATA BY EXCHANGES

| | | | | | | | |
|-------------------------------|---------------|---------------|-------------|-------------|-------------|-----------|-----------|
| All Registered Exchanges | 3,561,399,790 | 3,450,140,615 | 109,988,588 | 107,193,891 | 109,017,467 | 4,065,284 | 1,751,432 |
| American Stock Exchange | 365,911,178 | 359,250,560 | 26,061,052 | 2,942,166 | 2,936,200 | 3,718,452 | 516,717 |
| Boston Stock Exchange | 18,225,182 | 18,225,182 | 397,148 | 0 | 0 | 0 | 0 |
| Chicago Board of Trade | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cincinnati Stock Exchange | 2,645,868 | 2,637,618 | 55,536 | 8,250 | 12,540 | 0 | 0 |
| Detroit Stock Exchange | 11,503,895 | 11,503,895 | 349,496 | 0 | 0 | 0 | 0 |
| Midwest Stock Exchange | 92,071,130 | 92,071,130 | 2,401,262 | 0 | 0 | 0 | 0 |
| New York Stock Exchange | 2,971,319,026 | 2,866,799,008 | 74,703,500 | 104,218,049 | 106,038,170 | 301,969 | 1,229,500 |
| Pacific Coast Stock Exchange | 65,289,293 | 65,244,630 | 3,132,653 | 0 | 0 | 44,863 | 5,215 |
| Phila.-Balto. Stock Exchange | 31,977,547 | 31,952,121 | 800,400 | 25,426 | 30,557 | 0 | 0 |
| Pittsburgh Stock Exchange | 2,018,641 | 2,018,641 | 57,380 | 0 | 0 | 0 | 0 |
| Salt Lake Stock Exchange | 110,440 | 110,440 | 818,568 | 0 | 0 | 0 | 0 |
| San Francisco Mining Exchange | 109,294 | 109,294 | 931,049 | 0 | 0 | 0 | 0 |
| Spokane Stock Exchange | 218,296 | 218,296 | 280,544 | 0 | 0 | 0 | 0 |

ALL EXEMPTED EXCHANGES FOR PAST 6 MONTHS

| | | | | | | | |
|------------|-----------|-----------|---------|-------|-------|---------|--------|
| 1960 April | 1,209,170 | 1,163,759 | 99,807 | 0 | 0 | 45,411 | 4,993 |
| May | 1,557,185 | 1,556,101 | 77,068 | 1,084 | 1,200 | 0 | 0 |
| June | 1,116,822 | 1,116,274 | 63,931 | 548 | 400 | 0 | 0 |
| July | 854,250 | 852,440 | 48,208 | 1,810 | 2,000 | 0 | 0 |
| August | 1,029,778 | 1,024,178 | 77,694 | 5,600 | 6,200 | 0 | 0 |
| September | 925,757 | 817,897 | 116,026 | 1,775 | 1,700 | 106,085 | 19,695 |

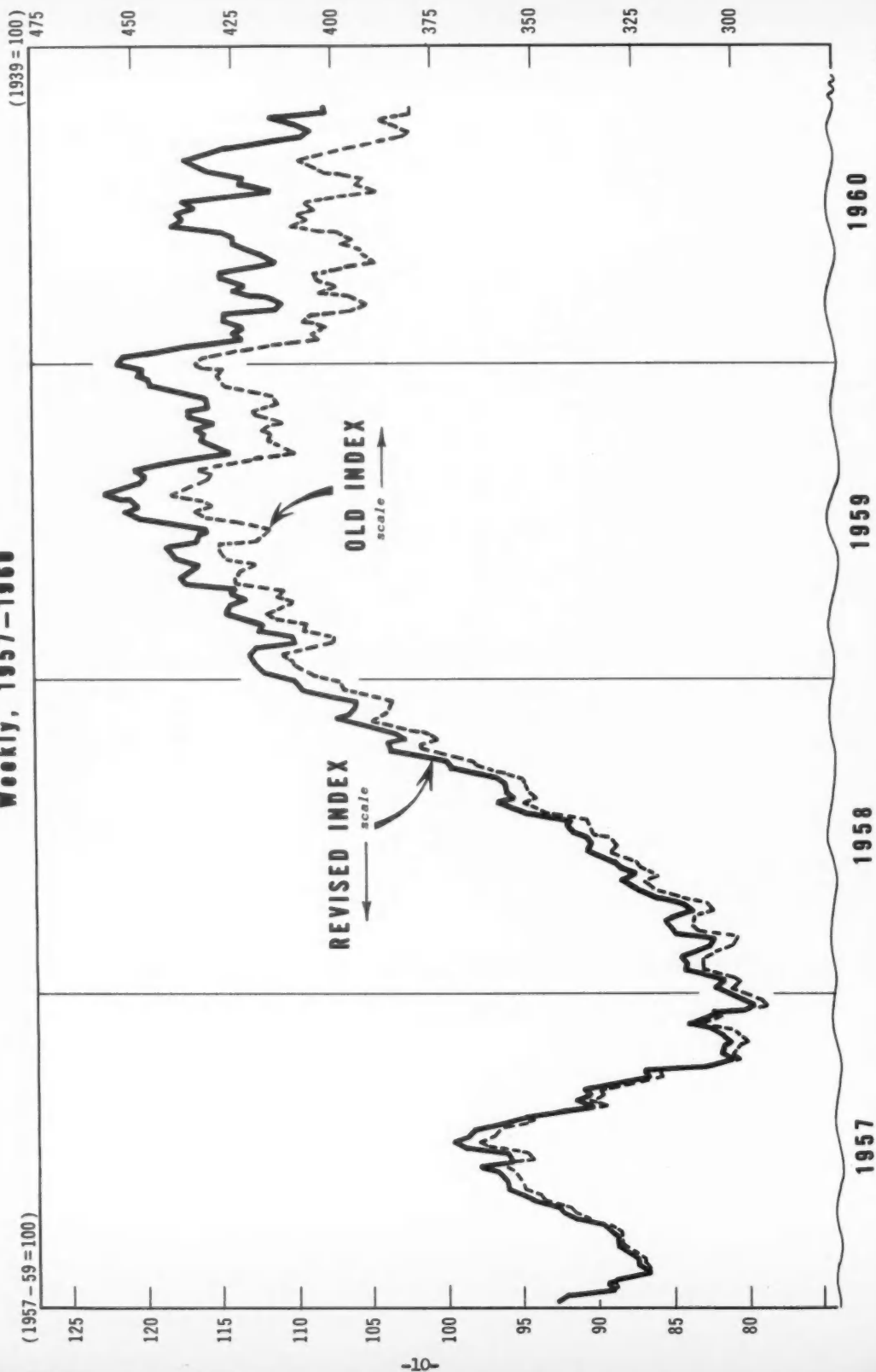
BREAKDOWN OF SEPTEMBER 1960 - DATA BY EXCHANGES

| | | | | | | | |
|------------------------------|---------|---------|---------|-------|-------|---------|--------|
| All Exempted Exchanges | 925,757 | 817,897 | 116,026 | 1,775 | 1,700 | 106,085 | 19,695 |
| Colo. Springs Stock Exchange | 12,698 | 12,698 | 76,552 | 0 | 0 | 0 | 0 |
| Honolulu Stock Exchange | 860,793 | 752,933 | 38,043 | 1,775 | 1,700 | 106,085 | 19,695 |
| Richmond Stock Exchange | 28,227 | 28,227 | 467 | 0 | 0 | 0 | 0 |
| Wheeling Stock Exchange | 24,039 | 24,039 | 964 | 0 | 0 | 0 | 0 |

Note: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected.

S.E.C. STOCK PRICE INDEX

Weekly, 1957-1960



S. E. C. INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS ON THE NEW YORK STOCK EXCHANGE

BY INDUSTRY GROUPS (1957-1959 = 100)

| Industry | 10/7/60 | | 10/14/60 | | 10/21/60 | | 10/28/60 | | 11/4/60 | |
|--------------------------------------|---------|----------|----------|----------|----------|----------|----------|----------|---------|----------|
| | Index | % Change | Index | % Change | Index | % Change | Index | % Change | Index | % Change |
| COMPOSITE | 109.6 | 0.8 | 111.3 | 1.6 | 107.7 | -3.2 | 107.8 | 0.1 | 111.0 | 3.0 |
| MANUFACTURING | 105.5 | 0.8 | 107.0 | 1.4 | 103.6 | -3.2 | 103.6 | 0.0 | 107.2 | 3.5 |
| DURABLE GOODS MFG. | 110.3 | 0.0 | 111.8 | 1.4 | 107.7 | -3.7 | 107.7 | 0.0 | 111.5 | 3.5 |
| Stone, Clay & Glass Prod. | 98.7 | 0.6 | 100.0 | 1.3 | 96.8 | -3.2 | 96.4 | -0.4 | 97.7 | 1.3 |
| Iron & Steel | 94.5 | 0.4 | 96.5 | 2.1 | 92.3 | -4.4 | 92.4 | 0.1 | 95.6 | 3.5 |
| Non-Ferrous Metal | 87.5 | -0.6 | 87.6 | 0.1 | 86.8 | -0.9 | 87.6 | 0.9 | 90.7 | 3.5 |
| Fabricated Metal Prod. | 99.3 | -0.7 | 101.7 | 2.4 | 98.9 | -2.8 | 96.0 | -2.9 | 99.4 | 3.5 |
| Non-Electrical Ind. Mach. | 108.6 | 1.3 | 110.1 | 1.4 | 108.9 | -1.1 | 108.4 | -0.5 | 111.2 | 2.6 |
| Agricultural Machinery | 97.7 | 0.5 | 98.5 | 0.8 | 98.7 | 0.2 | 95.5 | -3.2 | 101.1 | 5.9 |
| Office Machines | 173.1 | -0.7 | 178.2 | 2.9 | 171.0 | -4.0 | 170.5 | -0.3 | 177.0 | 3.8 |
| Electrical Machinery | 112.6 | 1.9 | 112.1 | -0.4 | 109.8 | -2.1 | 109.0 | -0.7 | 114.8 | 5.3 |
| Radio, Tel., & Comm. Equip. | 151.1 | -1.4 | 149.6 | -1.0 | 140.4 | -6.1 | 140.5 | 0.1 | 146.2 | 4.1 |
| Motor Vehicle Mfg. | 97.7 | 0.7 | 99.9 | 2.3 | 96.8 | -3.1 | 96.3 | -0.5 | 98.4 | 2.2 |
| Motor Vehicle Part & Acc. | 99.8 | -1.1 | 101.4 | 1.6 | 98.2 | -3.2 | 97.5 | -0.7 | 99.6 | 2.2 |
| Aircraft and Missiles | 76.9 | -0.9 | 78.1 | 1.6 | 74.1 | -5.1 | 75.0 | 1.2 | 79.3 | 5.7 |
| Scientific Instruments | 163.1 | -1.9 | 164.3 | 0.7 | 150.8 | -8.2 | 155.2 | 2.9 | 161.4 | 4.0 |
| NON-DURABLE GOODS MFG. | 101.0 | 1.5 | 102.5 | 1.5 | 99.8 | -2.6 | 100.0 | 0.2 | 103.3 | 3.3 |
| Food & Beverage | 143.4 | 1.6 | 145.4 | 1.4 | 144.2 | -0.8 | 144.0 | -0.1 | 147.2 | 2.2 |
| Tobacco Product | 161.9 | 3.5 | 165.7 | 2.3 | 160.9 | -2.9 | 162.9 | 1.2 | 164.9 | 1.2 |
| Textile Mill Prod. & Apparel | 107.5 | 1.4 | 107.3 | -0.2 | 103.8 | -3.3 | 102.4 | -1.3 | 103.3 | 0.9 |
| Paper & Allied Product | 122.3 | -0.2 | 126.1 | 3.1 | 122.2 | -3.1 | 121.6 | -0.5 | 127.5 | 4.9 |
| Industrial Chemical | 95.9 | 1.2 | 96.3 | 0.4 | 93.7 | -2.7 | 92.9 | -0.9 | 96.7 | 4.1 |
| Drugs | 139.3 | 0.2 | 141.1 | 1.3 | 133.4 | -5.5 | 134.1 | 0.5 | 136.8 | 2.0 |
| Other Chemical | 132.3 | 2.7 | 137.7 | 4.1 | 134.6 | -2.3 | 134.1 | -0.4 | 138.4 | 3.2 |
| Petroleum Refining | 83.8 | 1.8 | 85.0 | 1.4 | 82.8 | -2.6 | 83.8 | 1.2 | 86.4 | 3.1 |
| Rubber Product | 96.4 | 2.9 | 97.2 | 0.8 | 93.6 | -3.7 | 93.6 | 0.0 | 98.8 | 5.6 |
| TRANSPORTATION | 88.3 | -0.1 | 89.3 | 1.1 | 87.4 | -2.1 | 87.1 | -0.3 | 90.4 | 3.8 |
| Railroad | 88.4 | 0.1 | 89.2 | 0.9 | 87.5 | -1.9 | 87.5 | 0.0 | 90.7 | 3.7 |
| Air Transport | 87.2 | -2.5 | 90.1 | 3.3 | 87.0 | -3.4 | 84.2 | -3.2 | 88.3 | 4.9 |
| UTILITY | 130.7 | 1.0 | 134.0 | 2.5 | 128.5 | -4.1 | 128.9 | 0.3 | 130.0 | 0.9 |
| Telecommunication | 137.2 | 0.3 | 142.6 | 3.9 | 136.8 | -4.1 | 138.5 | 1.2 | 139.0 | 0.4 |
| Electric and Gas | 124.1 | 1.7 | 125.4 | 1.0 | 120.4 | -4.0 | 119.5 | -0.7 | 121.1 | 1.3 |
| TRADE, FINANCE & SERVICE | 122.7 | 0.7 | 124.5 | 1.5 | 122.1 | -1.9 | 122.1 | 0.0 | 125.3 | 2.6 |
| Retail Trade | 128.5 | 0.5 | 130.6 | 1.6 | 128.7 | -1.5 | 128.7 | 0.0 | 132.1 | 2.6 |
| Motion Pict's. & Broadcast'g | 133.9 | -0.7 | 136.7 | 2.1 | 129.8 | -5.0 | 127.3 | -1.9 | 132.4 | 4.0 |
| Closed-end Mgmt. Inv. Co. | 91.4 | 1.1 | 91.2 | -0.2 | 89.3 | -2.1 | 89.7 | 0.4 | 91.7 | 2.2 |
| Other Finance & Service | 113.1 | 1.4 | 114.1 | 0.9 | 111.3 | -2.5 | 112.2 | 0.8 | 113.9 | 1.5 |
| MINING | 72.8 | 4.4 | 73.0 | 0.3 | 70.7 | -3.2 | 70.9 | 0.3 | 73.8 | 4.1 |
| Crude Petroleum Prod. | 64.9 | 6.0 | 65.3 | 0.6 | 62.3 | -4.6 | 63.3 | 1.6 | 66.1 | 4.4 |
| Other Mining, (Metal, Coal, Sulphur) | 87.2 | 2.3 | 87.2 | 0.0 | 86.1 | -1.3 | 85.0 | -1.3 | 87.8 | 3.3 |

NOTE: Revised index on a 1957-1959 base and covers 300 stocks. Former index which was on a 1939 base and included 265 stocks has been discontinued. Revised weekly indexes from January 8, 1960 through September 30, 1960, follow.

(See Explanatory Notes, page 22)

S. E. C. INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS ON THE NEW YORK STOCK EXCHANGE
By Industry Groups (1957 - 1959 = 100)

First Quarter 1960

| INDUSTRY | WEEKS ENDED | | | | | | | | | | | | |
|--------------------------------------|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 1/8 | 1/15 | 1/22 | 1/29 | 2/5 | 2/12 | 2/19 | 2/26 | 3/4 | 3/11 | 3/18 | 3/25 | 4/1 |
| COMPOSITE | 121.4 | 118.9 | 117.1 | 113.2 | 114.1 | 113.1 | 114.7 | 114.6 | 111.3 | 110.7 | 112.2 | 114.1 | 113.1 |
| MANUFACTURING | 122.0 | 118.8 | 116.7 | 112.4 | 113.2 | 111.9 | 113.1 | 112.9 | 109.2 | 108.5 | 110.1 | 111.9 | 110.8 |
| DURABLE GOODS MFG. | 129.5 | 125.8 | 123.6 | 118.2 | 119.3 | 118.2 | 119.5 | 119.5 | 114.8 | 114.3 | 115.9 | 118.3 | 117.3 |
| Stone, Clay & Glass Prod. | 114.7 | 114.0 | 113.7 | 109.8 | 108.4 | 107.1 | 109.2 | 110.3 | 106.4 | 106.7 | 109.5 | 110.8 | 108.3 |
| Iron & Steel | 125.8 | 120.3 | 119.2 | 114.1 | 112.2 | 109.4 | 112.2 | 112.4 | 106.6 | 104.4 | 106.2 | 107.3 | 104.0 |
| Non-Ferrous Metal | 117.6 | 114.3 | 111.5 | 107.3 | 107.8 | 107.9 | 107.4 | 106.9 | 100.0 | 97.7 | 100.4 | 103.5 | 102.0 |
| Fabricated Metal Prod. | 109.9 | 108.6 | 107.6 | 104.1 | 107.3 | 106.4 | 108.3 | 110.6 | 107.7 | 105.9 | 106.9 | 108.7 | 108.9 |
| Non-Electrical Ind. Mach. | 122.5 | 123.9 | 122.7 | 118.0 | 118.0 | 117.6 | 116.4 | 116.2 | 111.7 | 111.6 | 114.2 | 114.6 | 114.6 |
| Agricultural Machinery | 120.6 | 120.7 | 123.0 | 121.5 | 120.7 | 120.3 | 119.7 | 115.3 | 111.7 | 111.6 | 108.4 | 111.5 | 108.5 |
| Office Machines | 150.6 | 147.2 | 146.6 | 142.6 | 144.4 | 143.6 | 145.0 | 144.4 | 142.4 | 144.9 | 145.7 | 151.1 | 151.9 |
| Electrical Machinery | 140.6 | 136.7 | 132.2 | 125.4 | 129.9 | 131.7 | 131.0 | 132.0 | 127.2 | 127.1 | 128.6 | 130.6 | 132.9 |
| Radio, Tel., & Comm. Equip. | 158.7 | 157.5 | 155.2 | 147.1 | 150.5 | 150.0 | 152.7 | 154.1 | 148.6 | 150.3 | 151.4 | 159.0 | 158.6 |
| Motor Vehicle Mfg. | 126.7 | 120.9 | 117.5 | 111.2 | 112.4 | 108.6 | 110.5 | 107.6 | 104.9 | 104.1 | 105.2 | 106.6 | 103.9 |
| Motor Vehicle Part & Acc. | 140.0 | 134.3 | 131.4 | 126.7 | 128.3 | 128.2 | 128.6 | 128.4 | 122.3 | 121.0 | 122.1 | 122.0 | 121.9 |
| Aircraft and Missiles | 89.4 | 87.8 | 86.6 | 82.2 | 83.2 | 82.6 | 82.9 | 81.8 | 77.8 | 77.9 | 77.1 | 76.0 | 72.6 |
| Scientific Instruments | 157.0 | 152.8 | 151.6 | 142.8 | 146.1 | 148.6 | 151.5 | 159.1 | 150.6 | 151.0 | 156.0 | 160.3 | 164.8 |
| NON-DURABLE GOODS MFG. | 115.1 | 112.4 | 110.3 | 107.0 | 107.6 | 106.0 | 107.3 | 106.9 | 104.0 | 103.1 | 104.8 | 106.1 | 104.7 |
| Food & Beverage | 129.0 | 128.9 | 127.1 | 123.5 | 126.1 | 124.9 | 127.5 | 129.0 | 125.5 | 125.1 | 125.0 | 126.5 | 126.4 |
| Tobacco Product | 132.0 | 130.8 | 131.8 | 131.0 | 130.3 | 128.7 | 131.2 | 132.6 | 128.6 | 129.3 | 130.8 | 133.2 | 134.5 |
| Textile Mill Prod. & Apparel | 132.8 | 132.1 | 130.4 | 125.5 | 124.6 | 123.5 | 126.1 | 123.5 | 117.6 | 116.6 | 116.6 | 115.9 | 113.3 |
| Paper & Allied Product | 132.5 | 131.2 | 127.6 | 124.2 | 124.2 | 124.1 | 125.2 | 129.5 | 125.9 | 124.8 | 126.2 | 126.7 | 126.1 |
| Industrial Chemical | 128.4 | 124.3 | 122.3 | 116.5 | 116.7 | 114.6 | 115.6 | 115.1 | 111.5 | 111.3 | 112.4 | 113.4 | 110.9 |
| Drugs | 134.3 | 134.1 | 132.8 | 130.3 | 131.9 | 130.3 | 133.3 | 133.5 | 129.6 | 126.9 | 130.5 | 133.9 | 135.6 |
| Other Chemical | 121.2 | 119.6 | 115.9 | 113.1 | 115.6 | 117.0 | 119.1 | 120.7 | 120.8 | 119.5 | 123.5 | 122.8 | 120.6 |
| Petroleum Refining | 96.6 | 93.8 | 92.1 | 90.2 | 90.7 | 88.9 | 89.8 | 87.9 | 85.8 | 84.7 | 86.6 | 88.3 | 87.1 |
| Rubber Product | 136.4 | 132.3 | 127.4 | 121.9 | 123.3 | 119.0 | 119.2 | 120.5 | 115.7 | 112.4 | 114.6 | 116.1 | 112.9 |
| TRANSPORTATION | 108.3 | 108.0 | 105.7 | 103.5 | 102.5 | 103.6 | 103.8 | 102.0 | 96.6 | 96.7 | 97.4 | 98.9 | 96.2 |
| Railroad | 108.5 | 108.7 | 106.6 | 104.5 | 103.9 | 104.6 | 104.9 | 103.0 | 97.6 | 97.9 | 98.7 | 100.3 | 97.9 |
| Air Transportation | 107.4 | 102.6 | 98.8 | 95.3 | 91.3 | 95.7 | 95.1 | 93.9 | 88.5 | 86.5 | 87.0 | 87.2 | 82.9 |
| UTILITY | 120.7 | 121.0 | 120.1 | 118.4 | 120.1 | 120.6 | 124.0 | 124.6 | 123.4 | 122.8 | 123.7 | 126.1 | 125.9 |
| Telecommunication | 125.0 | 125.9 | 125.2 | 122.5 | 125.7 | 127.0 | 133.1 | 133.6 | 131.2 | 130.6 | 131.5 | 135.0 | 134.5 |
| Electric & Gas Utility | 116.4 | 116.2 | 115.1 | 114.3 | 114.4 | 114.3 | 114.9 | 115.8 | 115.6 | 115.0 | 115.9 | 117.4 | 117.4 |
| TRADE, FINANCE & SERVICE | 128.5 | 127.4 | 125.8 | 120.5 | 121.2 | 120.8 | 121.9 | 123.6 | 121.0 | 120.6 | 122.6 | 124.8 | 124.7 |
| Retail Trade | 136.6 | 135.2 | 133.2 | 127.1 | 127.9 | 127.1 | 128.9 | 131.4 | 129.3 | 128.5 | 130.7 | 133.1 | 133.2 |
| Motion Pict's. & Broadcast'g. | 134.6 | 132.8 | 130.8 | 125.1 | 123.7 | 127.0 | 126.9 | 125.5 | 118.7 | 119.8 | 124.0 | 126.4 | 126.6 |
| Closed-end Mgmt. Inv. Co. | 101.5 | 100.5 | 101.6 | 98.3 | 96.9 | 97.1 | 96.0 | 95.8 | 94.3 | 92.0 | 93.6 | 94.0 | 92.5 |
| Other Finance & Service | 109.8 | 110.0 | 108.8 | 106.0 | 107.8 | 107.1 | 106.9 | 107.7 | 103.4 | 105.1 | 106.0 | 107.9 | 108.0 |
| MINING | 86.7 | 83.8 | 81.9 | 80.8 | 79.1 | 79.2 | 78.6 | 77.1 | 75.3 | 75.0 | 75.7 | 76.8 | 74.3 |
| Crude Petroleum Prod. | 79.7 | 77.5 | 75.7 | 75.5 | 73.4 | 73.2 | 71.7 | 69.1 | 68.3 | 67.9 | 68.9 | 71.0 | 68.4 |
| Other Mining, (Metal, Coal, Sulphur) | 99.7 | 95.6 | 93.5 | 90.9 | 89.8 | 90.4 | 91.3 | 91.8 | 88.3 | 88.1 | 88.3 | 87.7 | 85.5 |

S. E. C. INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS ON THE NEW YORK STOCK EXCHANGE
By Industry Groups (1957 - 1959 = 100)

Second Quarter 1960

| INDUSTRY | WEEKS ENDED | | | | | | | | | | | | |
|--------------------------------------|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 4/8 | 4/14 | 4/22 | 4/29 | 5/6 | 5/13 | 5/20 | 5/27 | 6/3 | 6/10 | 6/17 | 6/24 | 7/1 |
| COMPOSITE | 115.1 | 115.2 | 113.0 | 111.0 | 111.8 | 112.9 | 114.1 | 113.9 | 114.8 | 118.4 | 117.2 | 117.8 | 116.4 |
| MANUFACTURING | 113.1 | 112.6 | 110.3 | 108.1 | 109.0 | 110.5 | 111.8 | 111.5 | 112.1 | 116.3 | 115.0 | 115.2 | 113.6 |
| DURABLE GOODS MFG. | 120.6 | 120.6 | 117.8 | 115.0 | 116.2 | 118.8 | 119.7 | 120.2 | 121.2 | 125.4 | 123.2 | 123.8 | 121.8 |
| Stone, Clay & Glass Prod. | 110.6 | 111.9 | 110.5 | 107.1 | 108.4 | 109.6 | 107.9 | 107.7 | 107.3 | 113.4 | 112.8 | 112.2 | 111.5 |
| Iron & Steel | 105.4 | 103.6 | 101.1 | 97.6 | 98.3 | 102.4 | 104.7 | 101.3 | 104.8 | 108.7 | 106.0 | 107.6 | 104.1 |
| Non-Ferrous Metal | 105.8 | 103.6 | 101.4 | 99.5 | 101.6 | 102.8 | 103.0 | 103.2 | 102.3 | 102.9 | 100.8 | 100.8 | 99.8 |
| Fabricated Metal Prod. | 109.6 | 110.0 | 107.9 | 105.5 | 104.6 | 103.9 | 103.3 | 105.0 | 102.5 | 106.1 | 105.4 | 105.5 | 105.6 |
| Non-Electrical Ind. Mach. | 117.7 | 118.6 | 117.0 | 113.4 | 115.2 | 116.9 | 116.6 | 115.5 | 117.9 | 118.8 | 117.8 | 120.0 | 116.3 |
| Agricultural Machinery | 111.0 | 109.7 | 107.9 | 101.4 | 105.2 | 105.3 | 108.1 | 103.0 | 105.1 | 108.5 | 108.2 | 109.0 | 106.3 |
| Office Machines | 160.0 | 159.0 | 156.8 | 154.9 | 155.7 | 159.4 | 162.4 | 170.1 | 175.2 | 180.4 | 178.1 | 179.8 | 179.3 |
| Electrical Machinery | 133.6 | 136.4 | 131.9 | 129.8 | 130.9 | 131.3 | 133.8 | 133.9 | 135.3 | 142.7 | 140.5 | 139.4 | 137.7 |
| Radio, Tel., & Comm. Equip. | 163.5 | 167.0 | 165.7 | 159.6 | 164.3 | 171.4 | 172.4 | 183.1 | 179.7 | 181.3 | 178.4 | 179.0 | 175.4 |
| Motor Vehicle Mfg. & Acc. | 107.1 | 106.5 | 103.8 | 101.5 | 101.3 | 102.7 | 102.9 | 99.4 | 101.6 | 103.7 | 101.3 | 103.3 | 100.8 |
| Motor Vehicle Part & Acc. | 124.1 | 123.1 | 121.1 | 116.1 | 115.2 | 118.3 | 116.5 | 116.1 | 116.6 | 117.9 | 116.3 | 114.9 | 114.8 |
| Aircraft and Missiles | 73.3 | 72.6 | 70.7 | 69.4 | 67.7 | 72.0 | 80.0 | 76.6 | 73.1 | 76.7 | 79.7 | 76.9 | 75.5 |
| Scientific Instruments | 169.3 | 172.1 | 168.5 | 166.2 | 171.8 | 179.7 | 174.6 | 187.0 | 184.0 | 199.7 | 193.3 | 191.8 | 190.1 |
| NON-DURABLE GOODS MFG. | 106.1 | 105.3 | 103.5 | 101.7 | 102.4 | 102.8 | 104.5 | 103.5 | 103.7 | 108.0 | 107.3 | 107.3 | 106.0 |
| Food & Beverage | 127.1 | 126.9 | 127.2 | 126.6 | 128.3 | 130.9 | 132.6 | 134.4 | 135.9 | 138.6 | 144.0 | 143.0 | 143.1 |
| Tobacco Product | 135.3 | 136.3 | 136.2 | 136.1 | 135.6 | 135.0 | 134.3 | 137.5 | 139.5 | 144.0 | 144.1 | 145.3 | 145.1 |
| Textile Mill Prod. & Apparel | 115.9 | 116.3 | 113.6 | 112.7 | 112.3 | 114.6 | 116.2 | 114.4 | 112.1 | 120.5 | 113.6 | 116.1 | 116.9 |
| Paper & Allied Product | 129.6 | 128.3 | 128.0 | 128.3 | 126.3 | 131.7 | 130.2 | 133.1 | 135.9 | 141.4 | 149.6 | 141.3 | 140.3 |
| Industrial Chemical | 113.7 | 111.6 | 108.6 | 105.4 | 106.6 | 108.5 | 109.6 | 108.6 | 108.4 | 112.6 | 110.6 | 110.0 | 110.3 |
| Drugs | 141.8 | 141.9 | 139.0 | 138.3 | 142.4 | 144.5 | 144.5 | 155.1 | 155.5 | 160.3 | 163.5 | 158.2 | 156.2 |
| Other Chemical | 121.7 | 122.2 | 120.0 | 119.4 | 122.3 | 124.9 | 129.0 | 126.9 | 131.8 | 134.6 | 133.7 | 135.2 | 134.9 |
| Petroleum Refining | 86.9 | 86.4 | 85.0 | 83.3 | 83.5 | 81.4 | 83.5 | 80.4 | 79.8 | 84.3 | 81.9 | 84.2 | 81.7 |
| Rubber Product | 116.0 | 114.1 | 110.8 | 106.4 | 108.7 | 110.0 | 118.5 | 116.7 | 115.1 | 116.9 | 115.3 | 111.6 | 108.3 |
| TRANSPORTATION | 97.7 | 97.8 | 96.1 | 94.6 | 95.5 | 94.4 | 97.4 | 95.8 | 93.9 | 99.2 | 96.2 | 99.1 | 97.1 |
| Railroad | 98.9 | 99.1 | 97.5 | 95.6 | 96.0 | 95.0 | 98.1 | 96.5 | 94.7 | 99.8 | 97.2 | 99.3 | 97.6 |
| Air Transportation | 87.7 | 88.1 | 84.3 | 86.5 | 92.0 | 90.0 | 91.2 | 89.8 | 87.3 | 94.4 | 88.4 | 97.7 | 92.9 |
| UTILITY | 127.1 | 129.6 | 127.0 | 125.7 | 126.2 | 126.5 | 126.4 | 126.6 | 129.3 | 130.1 | 129.3 | 130.6 | 130.9 |
| Telecommunication | 136.1 | 141.1 | 135.6 | 132.8 | 133.6 | 133.7 | 133.3 | 134.2 | 138.0 | 137.6 | 135.3 | 136.2 | 135.8 |
| Electric & Gas Utility | 118.3 | 118.3 | 118.4 | 118.7 | 118.9 | 119.4 | 119.7 | 119.1 | 120.7 | 122.7 | 123.3 | 125.0 | 125.9 |
| TRADE, FINANCE & SERVICE | 125.7 | 126.2 | 125.9 | 123.8 | 124.6 | 125.5 | 126.0 | 127.2 | 129.6 | 132.0 | 132.6 | 134.1 | 132.2 |
| Retail Trade | 134.3 | 134.5 | 134.2 | 131.8 | 133.2 | 134.6 | 135.2 | 136.5 | 138.9 | 141.9 | 142.6 | 144.8 | 141.8 |
| Motion Pict's. & Broadcast'g. | 125.6 | 128.9 | 130.0 | 127.5 | 129.3 | 131.8 | 129.9 | 131.8 | 136.9 | 133.4 | 133.7 | 137.2 | 137.2 |
| Closed-end Mgmt. Inv. Co. | 93.0 | 93.2 | 91.6 | 90.1 | 89.8 | 90.0 | 91.1 | 92.9 | 91.0 | 93.5 | 93.7 | 93.8 | 93.4 |
| Other Finance & Service | 109.5 | 110.2 | 110.3 | 109.1 | 108.9 | 107.5 | 107.2 | 107.5 | 111.3 | 112.7 | 113.5 | 113.9 | 113.3 |
| MINING | 75.0 | 74.6 | 72.4 | 70.9 | 70.3 | 69.0 | 73.4 | 70.8 | 70.0 | 71.4 | 70.0 | 69.8 | 69.8 |
| Crude Petroleum Prod. | 68.4 | 67.6 | 64.2 | 62.4 | 62.0 | 62.5 | 62.5 | 61.2 | 61.1 | 62.2 | 60.5 | 61.0 | 61.7 |
| Other Mining, (Metal, Coal, Sulphur) | 87.1 | 87.6 | 87.4 | 86.6 | 85.5 | 86.4 | 87.2 | 87.8 | 86.4 | 88.3 | 87.4 | 86.1 | 84.5 |

(See Explanatory Notes, page 22)

S. E. C. INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS ON THE NEW YORK STOCK EXCHANGE
By Industry Groups (1957 - 1959 = 100)

Third Quarter 1960

| INDUSTRY | WEEKS ENDED | | | | | | | | | | | | |
|--------------------------------------|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 7/8 | 7/15 | 7/22 | 7/29 | 8/5 | 8/12 | 8/19 | 8/26 | 9/2 | 9/9 | 9/16 | 9/23 | 9/30 |
| COMPOSITE | 117.1 | 114.3 | 111.4 | 113.4 | 113.2 | 115.5 | 116.2 | 117.5 | 116.1 | 114.2 | 112.0 | 109.3 | 108.7 |
| MANUFACTURING | 114.1 | 110.7 | 107.4 | 110.2 | 110.0 | 112.3 | 112.7 | 113.7 | 111.9 | 109.7 | 107.3 | 104.6 | 104.7 |
| DURABLE GOODS MFG. | 122.3 | 118.5 | 114.5 | 118.0 | 117.5 | 119.3 | 120.5 | 121.9 | 119.4 | 117.1 | 113.4 | 110.2 | 110.3 |
| Stones, Clay & Glass Prod. | 111.5 | 108.1 | 103.4 | 104.9 | 103.5 | 104.6 | 104.7 | 105.2 | 102.7 | 101.9 | 100.6 | 98.8 | 98.1 |
| Iron & Steel | 107.3 | 105.0 | 101.6 | 103.7 | 103.3 | 105.7 | 104.3 | 106.0 | 102.0 | 100.3 | 96.7 | 93.0 | 94.1 |
| Non-Ferrous Metal | 100.1 | 97.3 | 93.4 | 93.7 | 94.4 | 97.7 | 97.7 | 99.6 | 95.7 | 93.6 | 90.2 | 87.7 | 88.0 |
| Fabricated Metal Prod. | 108.4 | 105.4 | 103.6 | 103.6 | 102.8 | 106.5 | 107.2 | 108.0 | 107.3 | 105.3 | 101.0 | 99.0 | 100.0 |
| Non-Electrical Ind. Mach. | 115.9 | 112.8 | 110.1 | 111.6 | 112.7 | 116.2 | 116.5 | 116.6 | 114.1 | 111.6 | 108.3 | 107.0 | 107.2 |
| Agricultural Machinery | 107.9 | 105.2 | 103.8 | 106.1 | 107.8 | 109.9 | 110.5 | 105.1 | 102.2 | 102.1 | 99.6 | 96.7 | 97.2 |
| Agriculture Machines | 176.0 | 173.2 | 168.0 | 177.6 | 176.9 | 179.6 | 183.8 | 186.0 | 183.2 | 182.8 | 176.6 | 172.4 | 174.3 |
| Electrical Machinery | 136.7 | 129.8 | 121.0 | 126.8 | 123.6 | 126.0 | 124.7 | 126.5 | 123.5 | 121.4 | 117.3 | 113.0 | 110.5 |
| Radio, Tel., & Comm. Equip. | 172.8 | 167.0 | 162.7 | 167.3 | 166.5 | 165.6 | 168.5 | 170.6 | 171.5 | 165.0 | 157.4 | 152.4 | 153.2 |
| Motor Vehicle Mfg. | 102.8 | 99.3 | 97.7 | 100.3 | 99.8 | 99.2 | 101.3 | 104.3 | 102.3 | 100.7 | 98.9 | 96.6 | 97.0 |
| Motor Vehicle Part & Acc. | 115.7 | 111.1 | 107.0 | 110.5 | 110.7 | 114.7 | 112.8 | 113.0 | 110.5 | 108.2 | 105.0 | 102.0 | 100.9 |
| Aircraft and Missiles | 75.4 | 77.8 | 77.7 | 78.7 | 85.0 | 83.6 | 85.7 | 85.9 | 83.0 | 79.9 | 78.8 | 74.5 | 77.6 |
| Scientific Instruments | 188.7 | 179.1 | 170.7 | 182.2 | 180.5 | 184.5 | 186.7 | 189.9 | 188.0 | 183.2 | 173.5 | 169.5 | 166.2 |
| NON-DURABLE GOODS MFG. | 106.5 | 103.6 | 100.9 | 102.9 | 103.0 | 105.9 | 105.5 | 106.1 | 104.9 | 102.8 | 101.7 | 99.5 | 99.5 |
| Food & Beverage | 146.8 | 143.7 | 141.2 | 141.6 | 140.6 | 143.1 | 143.7 | 148.5 | 148.9 | 149.8 | 146.5 | 144.8 | 141.1 |
| Tobacco Product | 150.5 | 151.7 | 152.7 | 152.6 | 154.3 | 160.3 | 160.0 | 159.0 | 160.1 | 159.6 | 161.8 | 160.0 | 156.4 |
| Textile Mill Prod. & Apparel | 116.3 | 113.2 | 110.4 | 113.2 | 110.4 | 115.0 | 115.0 | 114.2 | 111.6 | 110.8 | 108.1 | 105.6 | 106.0 |
| Paper & Allied Product | 137.2 | 132.3 | 128.6 | 133.8 | 134.4 | 135.8 | 137.0 | 136.5 | 134.6 | 132.1 | 127.4 | 124.1 | 122.6 |
| Industrial Chemical | 109.5 | 105.2 | 100.0 | 101.2 | 99.8 | 102.9 | 102.8 | 103.9 | 101.6 | 99.3 | 98.2 | 95.7 | 94.8 |
| Drugs | 157.5 | 151.0 | 147.7 | 148.9 | 151.3 | 154.9 | 153.9 | 155.5 | 151.7 | 146.2 | 143.3 | 137.4 | 139.0 |
| Other Chemical | 137.1 | 136.4 | 136.1 | 135.1 | 136.5 | 137.5 | 138.5 | 139.7 | 140.3 | 138.5 | 136.0 | 130.3 | 128.8 |
| Petroleum Refining | 82.8 | 81.0 | 79.8 | 82.1 | 82.7 | 85.8 | 84.5 | 84.6 | 81.8 | 81.6 | 81.8 | 80.7 | 82.3 |
| Rubber Product | 105.8 | 102.7 | 100.3 | 102.2 | 102.3 | 106.1 | 108.2 | 105.7 | 104.0 | 100.9 | 99.0 | 94.5 | 93.7 |
| TRANSPORTATION | 97.3 | 95.6 | 93.9 | 94.6 | 92.7 | 97.0 | 97.2 | 97.4 | 94.5 | 93.6 | 91.6 | 89.5 | 88.4 |
| Railroad | 98.0 | 95.9 | 94.9 | 95.2 | 93.2 | 97.2 | 97.5 | 97.6 | 94.7 | 93.6 | 91.8 | 89.7 | 88.3 |
| Air Transportation | 92.2 | 92.6 | 85.8 | 89.8 | 89.1 | 95.7 | 94.2 | 96.2 | 93.2 | 93.9 | 90.0 | 88.1 | 89.4 |
| UTILITY | 132.3 | 131.5 | 130.3 | 129.9 | 129.4 | 131.3 | 133.3 | 136.2 | 137.3 | 136.7 | 135.4 | 132.2 | 129.4 |
| Telecommunication | 136.8 | 136.0 | 136.2 | 136.1 | 134.6 | 136.6 | 138.4 | 143.1 | 145.7 | 144.5 | 143.0 | 139.1 | 136.8 |
| Electric & Gas Utility | 127.7 | 127.0 | 124.4 | 123.8 | 124.1 | 125.9 | 128.2 | 129.3 | 128.9 | 129.0 | 127.9 | 125.3 | 122.0 |
| TRADE, FINANCE & SERVICE | 133.7 | 131.6 | 129.1 | 128.3 | 128.7 | 132.0 | 132.9 | 133.7 | 132.5 | 129.6 | 127.0 | 125.1 | 121.8 |
| Retail Trade | 143.1 | 140.5 | 137.9 | 136.8 | 136.4 | 140.5 | 141.4 | 142.0 | 140.2 | 137.0 | 134.4 | 132.3 | 127.8 |
| Motion Pict'g. & Broadcast'g. | 137.6 | 135.2 | 130.1 | 130.5 | 134.6 | 137.7 | 139.6 | 140.6 | 140.7 | 139.0 | 135.6 | 133.2 | 134.9 |
| Closed-end Mgmt. Inv. Co. | 93.8 | 91.9 | 89.9 | 91.2 | 92.5 | 94.1 | 94.5 | 96.6 | 96.0 | 94.3 | 93.5 | 90.9 | 90.4 |
| Other Finance & Service | 116.6 | 116.4 | 115.1 | 113.9 | 115.7 | 116.8 | 117.9 | 118.7 | 119.1 | 116.7 | 113.2 | 112.4 | 111.5 |
| MINING | 69.7 | 68.0 | 67.0 | 68.5 | 70.9 | 72.4 | 71.0 | 72.2 | 72.8 | 71.0 | 68.6 | 68.3 | 69.7 |
| Crude Petroleum Prod. | 61.8 | 59.4 | 58.3 | 60.3 | 62.6 | 64.1 | 62.1 | 63.1 | 63.8 | 61.3 | 59.0 | 59.1 | 61.2 |
| Other Mining, (Metal, Coal, Sulphur) | 84.1 | 83.7 | 83.1 | 83.6 | 85.9 | 87.6 | 87.5 | 88.8 | 89.2 | 88.7 | 86.3 | 85.2 | 85.2 |

BLOCK DISTRIBUTIONS OF STOCKS ^{1/}

THREE MONTHS ENDING SEPTEMBER, 30, 1960

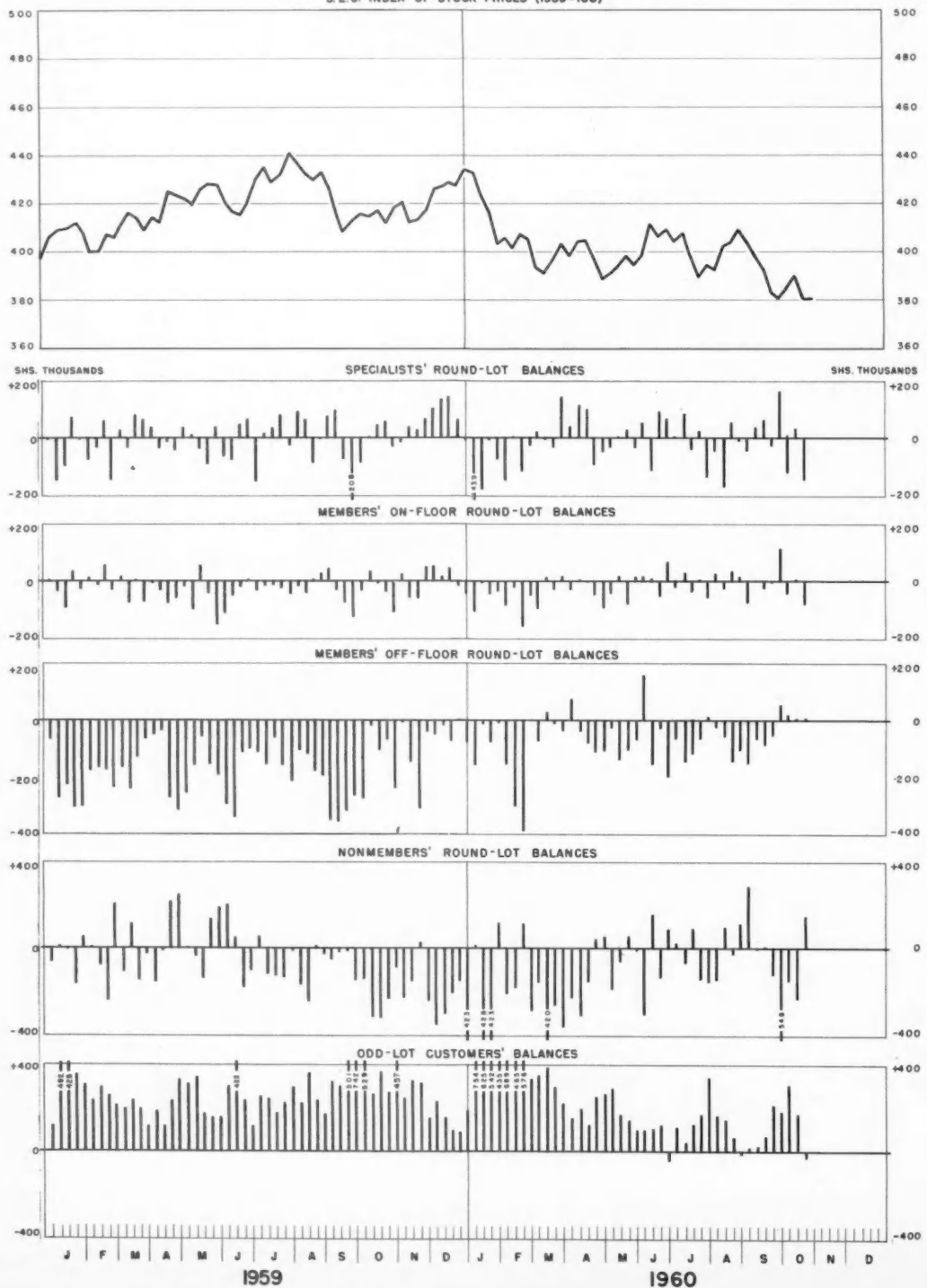
| | Distribution | | Number of Shares | | Offering Price Per Share (Dollars) | Value of Shares Sold (Dollars) | Type of Vendor |
|--------------------------------------|--------------|-------|--|-----------|------------------------------------|--------------------------------|--------------------|
| | Began | Ended | In Original Offer | Sold | | | |
| <u>SPECIAL OFFERINGS</u> | | | | | | | |
| | | | THERE WERE NO SPECIAL OFFERING IN THIRD QUARTER 1960 | | | | |
| <u>EXCHANGE DISTRIBUTIONS</u> | | | | | | | |
| <u>NEW YORK STOCK EXCHANGE</u> | | | | | | | |
| Northern Natural Gas Company | 8-11 | 8-11 | 33,800 | 33,800 | 29.00 | 980,200 | Corp. |
| P. R. Mallory & Company, Inc. | 9-2 | 9-6 | 9,000 | 8,100 | 41.00 | 332,100 | Indiv. |
| Amphenol-Borg Electronics | 9-6 | 9-6 | 20,000 | 20,000 | 46.875 | 937,500 | Trustee |
| Phelps Dodge Corp. | 9-21 | 9-22 | 12,100 | 12,100 | 47.75 | 577,775 | Bank |
| <u>TOTAL EXCHANGE DISTRIBUTIONS</u> | | | 74,900 | 74,000 | | 2,827,575 | |
| <u>SECONDARY DISTRIBUTIONS</u> | | | | | | | |
| <u>NEW YORK STOCK EXCHANGE</u> | | | | | | | |
| Delaware Power & Light Company 2/ | 6-8 | 6-9 | 14,400 | 16,700 | 40.50 | 676,350 | Insur. Co. |
| Aeroquip Corporation 2/ | 6-22 | 6-23 | 42,300 | 43,351 | 32.00 | 1,387,232 | Trustee & Inv. Co. |
| Middle South Utilities 2/ | 6-30 | 6-30 | 76,900 | 78,300 | 29.50 | 2,309,850 | Inv. Co. |
| Owens-Corning Fiberglass | 7-5 | 7-6 | 25,000 | 14,277 | 105.50 | 1,506,224 | Inv. Co. |
| Southern California Edison Company | 7-6 | 7-6 | 66,100 | 67,168 | 60.875 | 4,087,635 | Inv. Co. |
| American Can Co. | 7-12 | 7-12 | 264,000 | 277,000 | 39.375 | 10,906,875 | Estate |
| American Can Co. 7% Cum. Pfd. | 7-12 | 7-12 | 12,000 | 12,200 | 37.00 | 451,400 | Estate |
| Minnesota Mining & Manufacturing | 7-14 | 7-14 | 45,500 | 47,600 | 70.125 | 3,337,950 | Inv. Co. |
| The Goodyear Tire & Rubber Company | 7-19 | 7-19 | 78,000 | 79,100 | 35.50 | 2,808,050 | Inv. Co. |
| The Ohio Edison Company | 7-21 | 7-25 | 168,000 | 162,028 | 34.50 | 5,589,966 | Inv. Co. |
| Wisconsin Electric Power Co. | 7-28 | 7-29 | 30,000 | 23,599 | 41.625 | 982,308 | Dealer |
| J. I. Case; 6 1/2% Cum. II Pfd. | 8-2 | 8-3 | 125,000 | 126,115 | 5.625 | 709,397 | Indiv. |
| Youngstown Sheet & Tube Company | 8-18 | 8-18 | 22,000 | 22,000 | 98.00 | 2,156,000 | Pension Fd. |
| General Acceptance Corp. Pfd. | 8-29 | 8-31 | 30,399 | 30,399 | 10.50 | 319,190 | Indiv. |
| Federated Department Stores, Inc. | 8-30 | 8-30 | 16,500 | 16,900 | 72.50 | 1,225,250 | Inv. Co. |
| Fitney-Bowes, Inc. | 9-13 | 9-14 | 100,000 | 102,136 | 35.75 | 3,651,362 | Estate |
| General Steel Castings | 9-14 | 9-16 | 196,649 | 196,649 | 23.00 | 4,552,927 | Corp. |
| American Can Company 7% Pfd. | 9-29 | 9-29 | 20,000 | 20,340 | 36.375 | 739,868 | Dealer |
| <u>AMERICAN STOCK EXCHANGE</u> | | | | | | | |
| S. Klein Department Stores, Inc. | 7-18 | 7-19 | 40,600 | 18,485 | 14.75 | 272,654 | Inv. Co. |
| Basic Incorporated | 7-20 | 7-20 | 19,047 | 19,147 | 15.625 | 299,172 | Trustee |
| Duke Power Company | 7-20 | 8-1 | 150,000 | 151,500 | 50.50 | 7,650,750 | Bank |
| Kaiser Industries Corporation | 8-2 | 8-8 | 300,000 | 309,100 | 9.75 | 3,013,725 | Foundation |
| Prentice-Hall, Inc. | 8-11 | 8-12 | 100,000 | 105,500 | 32.50 | 3,428,750 | Trustee |
| Cubic Corp. | 9-7 | 9-8 | 25,000 | 25,000 | 54.50 | 1,362,500 | Indiv. |
| Shoe Corporation of America | 9-16 | 9-19 | 10,000 | 6,540 | 27.50 | 179,850 | Indiv. |
| <u>TOTAL SECONDARY DISTRIBUTIONS</u> | | | 1,977,395 | 2,093,888 | | 63,605,235 | |
| <u>TOTAL-BLOCK DISTRIBUTIONS</u> | | | 2,052,295 | 2,167,888 | | 66,432,810 | |

^{1/} Common or capital stock unless otherwise indicated. Special Offerings and Exchange Distributions are authorized under Rule X-10B-2 for certain exchanges; Secondary Distributions include those which exchanges have approved for member participation have reported to the Commission. For additional details regarding Block Distributions see page 22, February 1960 Bulletin.

^{2/} Reports received after publication of second quarter.

MEMBER AND NONMEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

S.E.C. INDEX OF STOCK PRICES (1939=100)



ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE (SHARES)

| Trade Date | All Round-lot Sales | | Transactions of Specialists except for Odd-lot Accounts in Stocks in Which They are Registered | | | Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists | | |
|-------------------|---------------------|---------|--|-----------|---------|--|---------|-------|
| | Total | Short | Purchases | Sales | | Purchases | Sales | |
| | | | | Total | Short | | Total | Short |
| 1960 September 19 | 3,938,730 | 140,200 | 615,670 | 517,660 | 66,820 | 111,830 | 123,710 | 0 |
| 20 | 3,793,180 | 185,680 | 622,060 | 555,790 | 79,380 | 126,740 | 115,520 | 0 |
| 21 | 3,005,300 | 170,840 | 396,920 | 499,030 | 73,590 | 157,530 | 63,210 | 0 |
| 22 | 2,042,130 | 117,630 | 253,150 | 319,710 | 62,440 | 106,290 | 49,390 | 0 |
| 23 | 2,677,390 | 132,930 | 342,410 | 363,560 | 62,470 | 113,460 | 65,660 | 0 |
| Total for Week | 15,456,730 | 747,280 | 2,230,210 | 2,255,750 | 344,700 | 615,850 | 417,490 | 0 |
| September 26 | 4,113,780 | 171,000 | 747,700 | 624,060 | 84,530 | 149,080 | 114,960 | 0 |
| 27 | 3,288,320 | 124,410 | 663,220 | 549,710 | 80,180 | 106,870 | 98,890 | 0 |
| 28 | 3,634,640 | 160,860 | 646,100 | 693,320 | 88,800 | 139,520 | 110,950 | 0 |
| 29 | 2,960,750 | 126,660 | 496,180 | 506,500 | 76,640 | 117,990 | 90,550 | 0 |
| 30 | 3,453,840 | 178,940 | 652,360 | 664,750 | 108,370 | 180,620 | 70,940 | 0 |
| Total for Week | 17,451,330 | 761,870 | 3,205,360 | 3,038,340 | 438,520 | 694,080 | 486,290 | 0 |
| October 3 | 2,343,480 | 127,550 | 343,770 | 394,140 | 69,930 | 120,270 | 53,820 | 0 |
| 4 | 2,357,210 | 123,220 | 303,600 | 356,410 | 65,900 | 116,170 | 62,540 | 0 |
| 5 | 2,823,310 | 160,490 | 397,180 | 379,210 | 72,710 | 121,360 | 61,750 | 0 |
| 6 | 2,658,280 | 146,520 | 389,150 | 429,770 | 78,200 | 109,920 | 52,030 | 0 |
| 7 | 2,655,890 | 132,570 | 413,060 | 409,210 | 67,170 | 108,230 | 56,010 | 0 |
| Total for Week | 12,838,170 | 690,350 | 1,846,760 | 1,968,740 | 353,910 | 575,950 | 286,150 | 0 |
| October 10 | 2,113,910 | 107,240 | 254,360 | 306,940 | 62,990 | 100,700 | 52,840 | 0 |
| 11 | 2,425,120 | 117,840 | 341,670 | 308,180 | 62,620 | 118,040 | 67,270 | 0 |
| 12 | 1,955,670 | 96,990 | 243,230 | 252,980 | 45,590 | 76,710 | 52,020 | 0 |
| 13 | 2,341,070 | 124,510 | 363,310 | 328,160 | 63,000 | 94,250 | 62,600 | 0 |
| 14 | 2,562,960 | 128,210 | 403,680 | 376,990 | 65,110 | 94,290 | 61,070 | 0 |
| Total for Week | 11,398,730 | 574,790 | 1,606,250 | 1,573,250 | 299,310 | 483,990 | 295,800 | 0 |
| October 17 | 2,375,890 | 118,190 | 305,240 | 352,400 | 72,630 | 98,670 | 69,210 | 0 |
| 18 | 2,313,040 | 112,730 | 306,150 | 278,470 | 44,750 | 82,160 | 74,570 | 0 |
| 19 | 2,533,150 | 131,020 | 336,080 | 322,860 | 64,840 | 95,250 | 72,750 | 0 |
| 20 | 3,022,110 | 171,400 | 323,610 | 434,220 | 77,820 | 90,250 | 80,220 | 0 |
| 21 | 3,165,920 | 157,370 | 386,410 | 414,140 | 72,110 | 94,920 | 92,200 | 0 |
| Total for Week | 13,410,050 | 690,710 | 1,657,490 | 1,802,090 | 332,150 | 461,250 | 388,950 | 0 |

| Trade Date | Other Member Transactions Initiated on the Floor | | | Other Member Transactions Initiated off the Floor | | | Transactions for Accounts of Nonmembers | | |
|-------------------|--|---------|--------|---|---------|---------|---|------------|---------|
| | Purchases | Sales | | Purchases | Sales | | Purchases | Sales | |
| | | Total | Short | | Total | Short | | Total | Short |
| 1960 September 19 | 87,810 | 66,040 | 5,900 | 146,095 | 160,000 | 10,600 | 2,977,325 | 3,071,320 | 56,880 |
| 20 | 111,100 | 87,420 | 11,300 | 170,425 | 144,945 | 25,400 | 2,762,855 | 2,889,505 | 69,600 |
| 21 | 58,120 | 91,130 | 18,320 | 130,230 | 130,995 | 29,800 | 2,262,500 | 2,221,835 | 49,130 |
| 22 | 21,160 | 36,900 | 6,200 | 61,445 | 87,889 | 12,240 | 1,600,085 | 1,548,241 | 36,750 |
| 23 | 49,830 | 49,910 | 8,010 | 113,780 | 149,335 | 17,980 | 2,057,910 | 2,048,925 | 44,470 |
| Total for Week | 328,020 | 331,400 | 49,730 | 621,975 | 672,264 | 96,020 | 11,660,675 | 11,779,826 | 256,830 |
| September 26 | 149,480 | 72,130 | 3,800 | 165,900 | 165,580 | 14,620 | 2,901,620 | 3,137,050 | 68,050 |
| 27 | 95,200 | 72,620 | 8,100 | 151,350 | 128,862 | 16,610 | 2,271,680 | 2,438,218 | 19,520 |
| 28 | 95,210 | 94,270 | 6,500 | 192,060 | 196,090 | 26,700 | 2,561,750 | 2,540,010 | 36,860 |
| 29 | 71,720 | 63,110 | 3,300 | 148,200 | 119,400 | 21,400 | 2,126,660 | 2,181,190 | 25,320 |
| 30 | 84,280 | 76,200 | 9,200 | 176,070 | 168,060 | 39,590 | 2,360,510 | 2,473,890 | 21,780 |
| Total for Week | 495,890 | 378,330 | 30,900 | 833,580 | 778,012 | 118,920 | 12,222,220 | 12,770,358 | 173,530 |
| October 3 | 36,170 | 67,100 | 8,400 | 93,630 | 110,600 | 14,620 | 1,749,640 | 1,717,820 | 34,600 |
| 4 | 43,210 | 63,080 | 4,400 | 89,530 | 105,683 | 15,410 | 1,804,700 | 1,769,497 | 37,510 |
| 5 | 88,510 | 56,620 | 11,500 | 145,530 | 128,260 | 33,760 | 2,070,730 | 2,197,470 | 42,520 |
| 6 | 55,200 | 62,100 | 3,500 | 130,570 | 124,178 | 28,020 | 1,973,440 | 1,990,202 | 36,800 |
| 7 | 52,500 | 66,640 | 5,500 | 147,320 | 118,370 | 19,910 | 1,934,780 | 2,005,660 | 39,990 |
| Total for Week | 275,590 | 315,540 | 33,300 | 606,580 | 587,091 | 111,720 | 9,533,290 | 9,680,649 | 191,420 |
| October 10 | 20,700 | 33,200 | 4,100 | 68,685 | 86,880 | 11,200 | 1,669,465 | 1,634,050 | 28,950 |
| 11 | 41,710 | 39,120 | 4,300 | 100,650 | 98,982 | 19,320 | 1,823,050 | 1,911,568 | 31,600 |
| 12 | 31,400 | 32,200 | 6,100 | 92,835 | 89,943 | 13,400 | 1,511,495 | 1,528,527 | 31,900 |
| 13 | 62,640 | 37,240 | 4,600 | 99,490 | 85,490 | 17,100 | 1,721,380 | 1,827,580 | 39,810 |
| 14 | 42,850 | 50,940 | 5,200 | 115,952 | 112,180 | 18,000 | 1,906,188 | 1,961,780 | 39,900 |
| Total for Week | 199,300 | 192,700 | 24,300 | 477,612 | 473,475 | 79,020 | 8,631,578 | 8,863,505 | 172,160 |
| October 17 | 24,500 | 38,210 | 3,800 | 98,740 | 98,330 | 11,910 | 1,848,680 | 1,817,680 | 29,850 |
| 18 | 43,700 | 35,600 | 4,500 | 103,423 | 116,680 | 17,480 | 1,777,670 | 1,807,720 | 46,000 |
| 19 | 60,200 | 55,110 | 9,900 | 188,860 | 134,120 | 14,710 | 1,872,760 | 1,948,310 | 41,570 |
| 20 | 66,400 | 94,900 | 13,000 | 199,490 | 205,260 | 20,330 | 2,342,360 | 2,207,510 | 60,250 |
| 21 | 54,110 | 106,210 | 10,100 | 149,805 | 157,040 | 13,100 | 2,430,675 | 2,396,330 | 62,060 |
| Total for Week | 248,910 | 330,030 | 41,300 | 720,318 | 711,430 | 77,530 | 10,322,082 | 10,177,550 | 239,730 |

540752

(See Explanatory Notes, page 22)

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ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

| Trade Date | Purchases by Customers from Odd-lot Dealers and Specialists | | Sales by Customers to Odd-lot Dealers and Specialists | | Short Sales by Customers | |
|-------------------|---|------------------------|---|------------------------|--------------------------|------------------------|
| | Number of Shares | Market Value (Dollars) | Number of Shares | Market Value (Dollars) | Number of Shares | Market Value (Dollars) |
| 1960 September 19 | 410,809 | 20,020,825 | 419,460 | 21,174,466 | 4,296 | 396,644 |
| 20 | 406,918 | 20,567,084 | 371,364 | 18,191,008 | 5,944 | 426,024 |
| 21 | 343,193 | 16,326,680 | 254,014 | 11,516,761 | 4,291 | 314,551 |
| 22 | 243,412 | 11,260,576 | 181,246 | 8,382,828 | 2,478 | 205,039 |
| 23 | 269,342 | 11,767,803 | 233,172 | 10,672,741 | 4,409 | 285,040 |
| Total for Week | 1,673,674 | 79,942,968 | 1,459,256 | 69,937,804 | 21,418 | 1,627,298 |
| 1960 September 26 | 423,126 | 19,353,386 | 404,153 | 19,966,482 | 8,865 | 600,141 |
| 27 | 330,024 | 14,818,859 | 325,912 | 15,062,957 | 5,515 | 365,114 |
| 28 | 374,908 | 17,257,075 | 335,618 | 16,015,753 | 5,408 | 342,765 |
| 29 | 305,239 | 14,493,672 | 286,770 | 13,499,491 | 3,547 | 203,639 |
| 30 | 361,654 | 16,981,323 | 262,441 | 11,966,287 | 4,762 | 270,687 |
| Total for Week | 1,794,951 | 82,904,315 | 1,614,894 | 76,510,970 | 28,097 | 1,782,346 |
| 1960 October 3 | 329,255 | 15,137,800 | 227,889 | 10,619,857 | 4,982 | 324,751 |
| 4 | 294,062 | 12,984,233 | 225,179 | 10,509,290 | 4,285 | 288,575 |
| 5 | 278,979 | 13,248,022 | 234,426 | 10,820,575 | 5,009 | 339,449 |
| 6 | 268,356 | 12,300,099 | 218,277 | 9,820,833 | 2,374 | 148,525 |
| 7 | 261,837 | 12,542,771 | 220,013 | 10,278,393 | 4,305 | 354,282 |
| Total for Week | 1,432,489 | 66,212,925 | 1,125,784 | 52,048,948 | 20,955 | 1,455,582 |
| 1960 October 10 | 279,245 | 13,358,907 | 234,674 | 11,179,883 | 4,465 | 342,685 |
| 11 | 290,415 | 14,707,459 | 237,066 | 12,441,119 | 4,952 | 500,674 |
| 12 | 213,586 | 10,983,646 | 189,045 | 9,671,034 | 4,849 | 418,150 |
| 13 | 229,120 | 11,231,362 | 208,426 | 10,300,226 | 5,317 | 490,667 |
| 14 | 251,304 | 12,552,578 | 225,086 | 11,157,713 | 3,526 | 350,133 |
| Total for Week | 1,263,670 | 62,833,952 | 1,094,297 | 54,749,975 | 23,109 | 2,102,309 |
| 1960 October 17 | 293,612 | 13,991,024 | 259,491 | 12,611,283 | 3,682 | 331,611 |
| 18 | 250,590 | 11,687,063 | 241,011 | 11,393,115 | 5,035 | 320,230 |
| 19 | 252,424 | 11,677,738 | 234,370 | 10,925,099 | 4,541 | 271,205 |
| 20 | 272,642 | 12,157,640 | 247,912 | 11,512,210 | 3,830 | 248,997 |
| 21 | 300,609 | 13,990,055 | 289,419 | 13,930,213 | 5,936 | 436,970 |
| Total for Week | 1,369,877 | 63,503,520 | 1,272,203 | 60,371,920 | 23,024 | 1,609,013 |

(See Explanatory Notes, page 22)

ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE (SHARES)

| Trade Date | All Round-lot Sales | | Round-lot Transactions of Specialists in Stocks in Which They are Registered | | | Other Member Round-lot Transactions Initiated on the Floor | | |
|-------------------|---------------------|---------|--|---------|--------|--|--------|--------|
| | Total | Short | Purchases | Sales | | Purchases | Sales | |
| | | | | Total | Short | | Total | Short |
| 1960 September 19 | 1,258,525 | 47,480 | 147,040 | 143,300 | 10,350 | 13,175 | 14,050 | 1,600 |
| 20 | 1,007,865 | 29,100 | 131,605 | 98,915 | 8,500 | 15,265 | 13,550 | 950 |
| 21 | 1,036,345 | 35,210 | 133,610 | 146,625 | 8,950 | 19,070 | 18,500 | 3,200 |
| 22 | 727,170 | 25,000 | 64,620 | 77,705 | 5,800 | 6,655 | 11,210 | 3,100 |
| 23 | 758,635 | 48,085 | 73,240 | 75,585 | 10,210 | 8,275 | 10,200 | 10,700 |
| Total for Week | 4,788,540 | 184,875 | 550,115 | 542,130 | 43,810 | 62,440 | 67,510 | 19,550 |
| September 26 | 1,275,955 | 33,890 | 142,975 | 148,395 | 9,070 | 13,725 | 12,600 | 1,800 |
| 27 | 995,360 | 55,610 | 128,900 | 136,475 | 10,530 | 10,065 | 13,400 | 5,200 |
| 28 | 1,101,720 | 46,705 | 118,425 | 151,295 | 8,850 | 11,995 | 15,900 | 3,400 |
| 29 | 845,515 | 33,565 | 104,960 | 89,620 | 10,050 | 10,915 | 13,400 | 2,200 |
| 30 | 1,107,130 | 44,550 | 136,800 | 104,465 | 8,100 | 15,075 | 17,000 | 6,000 |
| Total for Week | 5,325,680 | 214,320 | 632,040 | 630,250 | 46,600 | 61,775 | 72,300 | 18,600 |
| October 3 | 744,830 | 31,130 | 74,225 | 77,305 | 6,520 | 3,505 | 7,550 | 2,400 |
| 4 | 764,145 | 44,890 | 76,410 | 88,060 | 7,300 | 7,750 | 6,600 | 2,100 |
| 5 | 874,330 | 38,820 | 101,720 | 65,015 | 2,570 | 14,770 | 11,540 | 1,850 |
| 6 | 906,000 | 33,000 | 95,395 | 96,715 | 8,300 | 10,980 | 13,220 | 1,100 |
| 7 | 804,390 | 32,100 | 88,850 | 94,130 | 7,920 | 16,615 | 15,200 | 1,700 |
| Total for Week | 4,093,695 | 169,940 | 436,600 | 421,225 | 32,610 | 53,620 | 54,110 | 9,150 |
| October 10 | 762,100 | 39,510 | 64,365 | 69,695 | 5,400 | 3,800 | 9,600 | 5,200 |
| 11 | 851,420 | 46,510 | 91,775 | 90,535 | 5,910 | 23,760 | 10,800 | 2,200 |
| 12 | 635,715 | 57,900 | 60,395 | 74,585 | 9,800 | 8,125 | 9,400 | 5,300 |
| 13 | 796,955 | 58,900 | 95,990 | 90,840 | 5,840 | 7,225 | 12,000 | 3,000 |
| 14 | 744,860 | 39,760 | 83,485 | 80,170 | 3,850 | 10,990 | 9,300 | 1,400 |
| Total for Week | 3,791,050 | 242,580 | 396,010 | 405,825 | 30,800 | 53,900 | 51,100 | 17,100 |
| October 17 | 912,900 | 26,880 | 77,850 | 123,860 | 7,450 | 4,700 | 13,000 | 1,200 |
| 18 | 817,905 | 31,810 | 73,970 | 63,235 | 5,500 | 9,800 | 11,000 | 2,200 |
| 19 | 879,155 | 36,675 | 128,260 | 95,660 | 7,800 | 15,800 | 10,400 | 2,500 |
| 20 | 1,108,185 | 76,615 | 99,485 | 134,510 | 11,600 | 20,100 | 11,325 | 1,300 |
| 21 | 1,032,540 | 51,235 | 91,150 | 103,195 | 9,900 | 12,450 | 16,130 | 700 |
| Total for Week | 4,750,685 | 223,215 | 470,715 | 520,460 | 42,250 | 62,850 | 61,855 | 7,900 |

| Trade Date | Other Member Round-lot Transactions Initiated off the Floor | | | Round-lot Transactions for Accounts of Nonmembers | | | Odd-lot Customers' Transactions | | |
|-------------------|---|---------|--------|---|-----------|---------|---------------------------------|---------|-------|
| | Purchases | Sales | | Purchases | Sales | | Purchases | Sales | |
| | | Total | Short | | Total | Short | | Total | Short |
| 1960 September 19 | 60,200 | 47,525 | 9,100 | 1,038,110 | 1,053,650 | 26,430 | 47,713 | 58,867 | 0 |
| 20 | 54,125 | 29,325 | 3,200 | 806,870 | 866,075 | 16,450 | 44,267 | 43,670 | 0 |
| 21 | 42,840 | 38,830 | 9,700 | 840,825 | 834,390 | 13,360 | 39,158 | 34,014 | 0 |
| 22 | 35,625 | 28,895 | 4,600 | 620,270 | 609,360 | 11,500 | 29,954 | 25,616 | 0 |
| 23 | 52,650 | 36,060 | 9,550 | 624,470 | 636,790 | 17,625 | 31,322 | 30,444 | 0 |
| Total for Week | 245,440 | 178,635 | 36,150 | 3,930,545 | 4,000,265 | 85,365 | 192,414 | 192,611 | 0 |
| September 26 | 89,210 | 45,390 | 6,870 | 1,030,045 | 1,069,570 | 16,150 | 47,231 | 54,549 | 0 |
| 27 | 41,245 | 67,260 | 14,310 | 815,150 | 778,225 | 25,570 | 34,274 | 38,313 | 50 |
| 28 | 59,430 | 56,280 | 14,230 | 911,870 | 878,245 | 20,225 | 42,239 | 39,164 | 10 |
| 29 | 49,830 | 34,800 | 5,600 | 679,810 | 707,595 | 15,715 | 30,070 | 31,083 | 0 |
| 30 | 47,350 | 42,385 | 9,900 | 907,905 | 943,280 | 20,550 | 35,218 | 32,158 | 0 |
| Total for Week | 287,085 | 246,215 | 50,910 | 4,344,780 | 4,376,915 | 98,210 | 189,032 | 195,267 | 60 |
| October 3 | 35,260 | 38,300 | 8,160 | 631,840 | 621,675 | 14,050 | 37,973 | 28,211 | 0 |
| 4 | 39,600 | 52,330 | 14,340 | 640,385 | 617,155 | 21,150 | 30,065 | 30,583 | 0 |
| 5 | 58,260 | 82,465 | 11,900 | 699,580 | 735,310 | 12,500 | 31,083 | 31,579 | 15 |
| 6 | 74,825 | 53,810 | 8,000 | 724,800 | 742,255 | 15,600 | 30,665 | 29,403 | 0 |
| 7 | 52,750 | 51,665 | 7,420 | 646,175 | 643,395 | 15,060 | 28,708 | 29,244 | 0 |
| Total for Week | 260,695 | 258,570 | 49,820 | 3,342,780 | 3,359,790 | 78,360 | 158,494 | 149,020 | 15 |
| October 10 | 42,955 | 51,180 | 10,800 | 650,980 | 631,625 | 18,110 | 28,668 | 29,239 | 0 |
| 11 | 51,785 | 54,865 | 18,200 | 684,100 | 695,220 | 20,200 | 30,652 | 31,525 | 0 |
| 12 | 53,600 | 64,095 | 15,700 | 513,595 | 487,635 | 27,100 | 24,201 | 28,444 | 0 |
| 13 | 64,485 | 91,735 | 22,500 | 629,255 | 602,380 | 27,560 | 26,552 | 28,836 | 0 |
| 14 | 57,250 | 61,390 | 16,500 | 583,135 | 594,000 | 18,010 | 32,135 | 30,191 | 0 |
| Total for Week | 270,075 | 323,265 | 83,700 | 3,071,065 | 3,010,860 | 110,980 | 142,208 | 148,235 | 0 |
| October 17 | 50,330 | 42,030 | 5,830 | 780,020 | 734,010 | 12,400 | 30,603 | 31,124 | 0 |
| 18 | 48,665 | 46,315 | 9,310 | 685,470 | 697,355 | 14,800 | 24,961 | 31,249 | 0 |
| 19 | 68,710 | 55,750 | 9,625 | 668,385 | 717,345 | 16,750 | 28,148 | 31,159 | 55 |
| 20 | 74,860 | 108,388 | 29,065 | 913,740 | 853,962 | 34,650 | 32,279 | 33,270 | 0 |
| 21 | 57,695 | 76,050 | 17,035 | 871,245 | 837,165 | 23,600 | 38,650 | 38,443 | 25 |
| Total for Week | 298,260 | 328,533 | 70,865 | 3,918,860 | 3,839,837 | 102,200 | 154,641 | 165,245 | 80 |

EXPLANATORY NOTES

SECURITIES OFFERINGS

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly offered.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear quarterly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Dates of offering of issues in the latter category are taken from letters of notification filed by the issuers; although actual offering dates are frequently changed, the statistics are not revised because only small amounts are involved.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

EXPLANATORY NOTES

REGISTRATIONS

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendments to complete terms of offering (principally issues subject to competitive bidding) which are included as of the dates of the post-effective amendments reporting the offering prices and terms of offering.

Registrations are shown in terms of dollar amounts, generally based on the initial offering prices. However, in the absence of a known offering price, or when an issue is registered for non-cash purposes, the dollar amount is based on the market price as of the date of effective registration.

Included in the data are new issues registered for cash sale, secondary issues, securities registered for exchange for outstanding securities, securities reserved for conversion and other future issuance, and securities registered for other miscellaneous purposes. Data, with minor exceptions, represent the initial type of offering indicated in the amended registration statement as declared effective.

Issues offered for account of issuers for cash sale include investment companies and employee stock purchase plans. Investment company issues are entered in total as of the effective date although many of these are sold on a continuous basis. Employee stock purchase plans usually cover the maximum amount which may be contracted for, generally in a stipulated period after the effective date, although payments may continue for several years.

Corporate issues registered for account of issuers for cash sale are shown in three ways: (1) by industry, (2) by type of security and (3) by use of proceeds. "Investment companies" are shown separately from other financial companies which are combined with real estate. Merchandising, service and construction are included in "Commercial and other", while "Foreign governments" are shown separately. Issues of foreign corporations are classified according to the industry of each company's major activity.

Dollar amounts, which have been rounded, will not necessarily add to totals shown.

EXPLANATORY NOTES

SECURITIES EXCHANGES

SEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in the years 1957-1959. The weights used are the numbers of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York Stock Exchange in 1959. The stocks chosen within each group give a coverage of at least 60% of volume and value of trading in the stocks of each industry in 1959. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available, as well as monthly and annual averages of the weekly data for major groups.

Round-lot and Odd-lot Stock Transactions

Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and non-voting stockholders in member corporations.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

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PUBLICATION SCHEDULE OF SERIES APPEARING REGULARLY IN THE BULLETIN

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NOTE: In addition to the above the Commission also issues a release each quarter covering Corporate Securities Offered for Cash and another entitled Quarterly Financial Report. These releases can be obtained without charge upon request to the Securities and Exchange Commission.

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